



IGAMING CORPORATION CLOSSES EQUITY FINANCING OF \$1.15M

VANCOUVER, BRITISH COLUMBIA, May 11, 2007 – (TSX Venture Exchange; IGA)

iGaming Corporation (“iGaming” or the “Company”) announces today that it has closed its previously-announced non-brokered private placement to raise \$1.15M through the sale of 5,750,000 Units at \$0.20 per Unit.

Each Unit issued pursuant to the Private Placement consists of one common share and one-half of one common share purchase warrant. Each full warrant will entitle the holder to purchase one additional common share at a price of \$0.30 per share until February 23, 2008. The Company, however, reserves the right, but not the obligation, subject to the forwarding of a fifteen days’ written notice, to redeem for cancellation all warrants issued under the Private Placement (for a redemption price of \$0.001 per warrant) at any time after the Company’s listed common shares have been trading above a daily close of \$0.40 for fifteen consecutive trading days.

The gross proceeds of the placement of the Units will be used to augment the Corporation’s existing working capital balance.

Subsequent to the issuance of the common shares related to the private placement (but without giving effect to any common shares resulting from the exercise of warrants issued thereunder), the Company will have 63,375,693 issued and outstanding common shares.

The Company trades on the TSX Venture Exchange under the symbol IGA.

All securities issued pursuant to this private placement will be subject to a hold period of four months from the closing of the placement.

About iGaming Corporation

iGaming owns and operates assets that provide fact-based and opinion-oriented information relevant to the sports industry. These assets include websites, client-server software, publications and call centers.

The Company generates revenues in a number of ways, including various direct to consumer services and direct to business sales through its portfolio of websites which includes www.JimFeist.com, www.PicksOnline.com, www.Vegasonlinesports.com, www.OffshoreConnection.com and www.ScoresLinesPicks.com. iGaming also operates Linetracker (www.linetracker.com), a state of the art, real-time sports information system for the more serious sports enthusiasts, handicappers and bettors. In addition, the Company operates various fantasy sports contests catering to the sports enthusiast through its fantasy sports website which can be found at www.rotoplay.com.

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Cautionary Statement

The TSX Venture Exchange has not reviewed, and does not accept responsibility for the adequacy and accuracy of this release.

No stock exchange, securities commission or other regulatory authority has approved nor disapproved the information contained herein. The News Release includes certain "forward looking statements". All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding potential mineralization and reserves, exploration results and future plans and objectives of iGaming, are forward looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from iGaming's expectations are various risks detailed from time to time in the filings made by iGaming with securities regulations.