



IGAMING CORPORATION ENTERS INTO LOI TO PURCHASE U.S.-BASED FANTASY SPORTS OPERATOR ROTOPLAY

VANCOUVER, BRITISH COLUMBIA, December 1, 2006 – (TSX Venture Exchange; IGA)

iGaming Corp. has entered into a non-binding letter of intent to acquire the assets of RotoPlay Inc., a Pennsylvania-based corporation involved in the on-line fantasy sports industry.

Specifically, RotoPlay's website offers a wide variety of innovative fantasy sports contests based on football, baseball, basketball, golf and auto racing. RotoPlay's unique design provides for the production of multiple winners, shorter-term competitions and the possibility of reduced-player competition.

"The addition of RotoPlay's assets provides us with the opportunity to introduce our existing database of customers and include in our current marketing initiatives the popular world of fantasy sports. There is a great deal of synergy between iGaming's current assets and RotoPlay and we see this acquisition as an ideal fit. We anticipate that we can increase RotoPlay's existing revenue stream without any significant addition to our combined fixed costs," stated Christopher Kape, iGaming's president and chief executive officer.

The fantasy sports industry, which is growing at a rate of 7 per cent to 10 per cent annually, has approximately 15 to 18 million participants and generates more than \$1.5-billion per year in North America (as reported by the Fantasy Sports Industry Association in March, 2006). It was also specifically excluded from the recently passed Unlawful Internet Gaming Enforcement Act.

As fantasy sports is legally permissible in the United States, iGaming's management believes that the pending RotoPlay acquisition provides an excellent opportunity to position iGaming as a unique supplier of sports information to the millions of players who participate in the large and growing sector of the gaming community.

Once acquired, RotoPlay is expected to be operated by IGC Entertainment Corp. (IGCEC), a wholly owned subsidiary of iGaming.

Korey Gardner, one of the founders of RotoPlay, will be engaged as a consultant of IGCEC on a going-forward basis. "I believe RotoPlay's concept is an ideal fit in the iGaming family and I expect that there will be a considerable increase in revenues which can be obtained as a result of the association with iGaming's other sports-related assets," stated Mr. Gardner. iGaming also has plans to further develop and enhance the RotoPlay product.

The total purchase price of this transaction will be a maximum of \$300,000 (U.S.) (with approximately \$30,000 (U.S.) of such price being paid by way of the purchaser's assumption of certain liabilities associated with the purchased assets). Approximately

\$85,000 (U.S.) is expected to be payable in cash upon closing and the remainder of the purchase price will be subject to the purchased assets attaining predetermined revenue targets for the corporation's fiscal quarters which end between February, 2007, and November, 2007.

The closing of this transaction is subject to TSX Venture Exchange approval as well as final due diligence by iGaming management.

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