



IGAMING CORPORATION ANNOUNCES THE ENTERING INTO OF A LETTER OF INTENT TO ACQUIRE CERTAIN ASSETS OF NATIONAL SPORTS SERVICES, INC.

VANCOUVER, BRITISH COLUMBIA, September 28, 2006 – (TSX Venture Exchange; IGA)

iGaming Corporation (“iGaming” or the “Corporation”) announces today that it has entered into a non-binding Letter of Intent to acquire certain revenue generating assets of National Sports Services, Inc. (“NSS”), a Nevada-based sports information company.

Among the more significant assets that iGaming intends to acquire are:

- (a) Publication brands including “The Nevada Sports Schedule”, “Jim Feist’s Pro and College Football Annuals” and related workbooks and “Jim Feist’s Basketball Annual and Sports Betting Guide”, all of which are distributed on a national basis within the United States;
- (b) Multiple revenue-generating, interactive “1-900 phone numbers” and non-revenue generating information and marketing-based “toll-free numbers” offering handicapper selections, scores, lines, weather information, injury updates, time changes and other schedule information;
- (c) Television shows including “PROLINE” and “SportsDesk”, both long running football handicapping television programs currently airing on USA Network on Saturday and Sunday mornings during the football season; and
- (d) All employees associated with the acquired assets, including, most notably, those employees associated with NSS’s inbound/outbound call center (which specializes in selling handicapper selections).

The transaction is expected to close sometime in mid-October with the effective date of the transfer of the assets being October 1, 2006.

“The purchased assets will be positioned more advantageously among iGaming’s current portfolio of marketing assets than they are with NSS, thereby allowing for further leveraging of the database of customers that is generated,” stated James Feist, the sole officer, director and shareholder of NSS. “The assets that are subject to the purchase have consistently generated, between US\$7 and US\$10 million in annual revenue (*on an un-audited basis*) and I am quite confident that we will be able to achieve similar and potentially better results thereby enabling iGaming to realize on its ambitious growth plans.”

In addition to the assets identified above, iGaming will also be acquiring certain operating assets of NSS and assuming certain of NSS’s current liabilities. It is anticipated that the excess of current liabilities over current assets will be approximately US\$200,000. The aggregate of such net liability assumption and a nominal cash payment of CAD\$1.00 will constitute the initial consideration to be paid to NSS for the acquired assets (the “Initial Consideration”).

Pursuant to the Letter of Intent, iGaming will also agree to provide additional consideration to NSS (the "Additional Consideration"), consisting of both cash and equity, in the event the acquired assets attain specified revenue targets between October 1, 2006 and November 30, 2008 (actual revenue attained to be verified on an audited basis). The Additional Consideration (both the cash portion and the equity portion) is limited to a maximum aggregate amount equal to CAD\$4,000,000 less the Initial Consideration.

The cash portion of the Additional Consideration will be in the amount of CAD\$300,000 to be paid to NSS only if the acquired assets attain sales revenue of at least USD\$1,500,000 (actual revenue attained to be verified on an audited basis) between October 1, 2006 (the proposed effective date of the acquisition) and November 30, 2006, iGaming's fiscal year end. In the event this cash consideration becomes payable, payment will be made following the audit of iGaming's November 30, 2006 fiscal year end.

The equity portion of the Additional Consideration, in the form of iGaming's common shares (to be issued from treasury at a deemed price of CAD\$0.35/share), is payable in the event the acquired assets attain specified revenue targets during iGaming's 2007 and 2008 fiscal years (actual revenue attained to be verified on an audited basis). The total number of common shares eligible to be issued to NSS pursuant to the Additional Consideration is referred to herein as the Eligible Shares. The number of Eligible Shares is calculated as the sum of CAD\$4,000,000, less the Initial Consideration, less the cash portion of the Additional Consideration, divided by CAD\$0.35 (being the deemed price of any share consideration).

Until the sales revenue from the acquired assets have been confirmed on an audited or review engagement basis, as applicable, for the period from October 1, 2006 to November 30, 2008, the payment of all or any part of Additional Consideration will remain undetermined. Accordingly, it is not known at this time if the cash portion will be payable and, consequently, the precise number of common shares (comprising the equity portion of the Additional Consideration) which will become payable to NSS.

For each of the eight fiscal quarters of iGaming's 2007 and 2008 fiscal years, there will be a Revenue Target and a corresponding percentage of Eligible Shares that are issuable to NSS based on the actual revenues attained by the acquired assets (quarterly revenues to be determined on a review engagement basis and, subsequently, the aggregate annual revenues attained to be verified on an audited basis for the applicable fiscal year). Subject to the acquired assets generating a minimum of 65% of the corresponding Revenue Target for the applicable fiscal quarter, NSS will be issued the applicable portion of the Eligible Shares available for such quarter (being that proportion of the Revenue Target which the acquired assets generate).

The following table summarizes the mechanism that will determine the issuance of all or any portion of the Eligible Shares.

Quarter Number	Fiscal Quarter End	% of Eligible Shares Available	Revenue Target	Minimum Required Revenue
1	Feb. 28, 2007	15.00%	USD\$2,500,000	USD\$1,625,000
2	May 31, 2007	15.00%	USD\$2,000,000	USD\$1,300,000

3	Aug. 31, 2007	15.00%	USD\$1,000,000	USD\$650,000
4	Nov. 30, 2007	15.00%	USD\$2,000,000	USD\$1,300,000
5	Feb. 29, 2008	10.00%	USD\$2,700,000	USD\$1,755,000
6	May 31, 2008	10.00%	USD\$2,100,000	USD\$1,365,000
7	Aug. 31, 2008	10.00%	USD\$1,000,000	USD\$650,000
8	Nov. 30, 2008	10.00%	USD\$2,200,000	USD\$1,430,000
TOTAL		100.00%		

As noted above, in the event the acquired assets fail to generate the Minimum Required Revenue for any fiscal quarter, no Eligible Shares shall be payable in respect of such quarter except, in the event the aggregate Minimum Required Revenue for the entire fiscal year is ultimately attained (as determined on an audited basis). In such case, Eligible Shares (up to the maximum amount for the applicable year) will be issued to NSS (in the appropriate amount) following the completion of the applicable year end audit.

Upon the closing of this transaction, iGaming will transfer the assets it recently acquired from Global Marketing Focus Inc. (such assets being the subject of its reactivation to the TSX Venture Exchange as set forth in the Company's News Release of September 13, 2006) to its recently-incorporated British Columbia wholly-owned subsidiary named IGC Entertainment Corporation. The assets to be acquired from NSS will be purchased by a wholly-owned Nevada subsidiary of IGC Entertainment Corporation (the "Nevada Subsidiary").

James Feist will be named President of the Nevada Subsidiary for which he will receive an annual salary of USD\$150,000. Mr. Feist will also be compensated for his ongoing sports handicapping services to the Nevada Subsidiary (as well as to iGaming's other assets). Mr. Feist will also be eligible to receive a bonus equal to 10% of the Nevada Subsidiary's audited EBITDA in the 2007 and 2008 fiscal years.

As a result of this transaction, it is expected that Mr. Feist's shareholdings of iGaming will exceed 10% but remain less than 20% of all of iGaming's issued and outstanding shares. Mr. Feist currently holds 2,400,000 common shares of iGaming.

"We are thrilled to proceed with this acquisition and are especially pleased that we were able to agree on a purchase price based, for the most part, on prospective revenue generation," stated Christopher Kape, iGaming's President and CEO. "This essentially means that iGaming has the benefit of realizing the value of the acquired assets before being required to pay for such assets. This approach substantially reduces the risk of overpaying for assets and provides the advantages associated with potentially adding a significant amount of revenue to the top line."

"I am also delighted that Jim Feist will be staying on as President of an iGaming subsidiary," said Mr. Kape. "Mr. Feist has a very impressive pedigree and is somewhat of a founder and celebrity within the handicapping business. I am confident that both Mr. Feist's addition and the acquisition of the NSS assets will make a significant contribution towards helping us meet our business objective of becoming the world's leading company in electronic gaming-related marketing assets and, ultimately, in generating strong financial performance for our shareholders."

As of the date hereof, iGaming has 57,306,533 issued and outstanding common shares.

The closing of this transaction remains subject to TSX Venture Exchange approval as well as final due diligence by iGaming management.

About National Sports Services

National Sports Services, Inc. is one of America's largest sports information service companies, providing sports handicapping selections and sports analysis, odds, scores, injuries and commentary delivered via Internet, telephone, audiotext, 900 numbers, television and radio. NSS markets several nationally known sports analysts, including its owner, Jim Feist. NSS prints and distributes internationally The Nevada Sports Schedule, a magazine providing game rotation matchups and start times used by sports books and sports bettors throughout the world. It produces America's longest-running handicapping show on television, PROLINE, which is seen on the USA Cable network and introduced an Internet-only weekly TV show broadcast on the Web.

About iGaming Corporation

iGaming owns and operates assets that provide fact-based and opinion-oriented information relevant to the sports gaming industry. These assets include websites, client-server software, publications and call centers. Although not a gaming operator directly (as it does not operate a gaming facility or accept wagers directly or indirectly from consumers), iGaming is heavily vested in the gaming space as a provider of services and customer leads to various gaming operators.

The Company generates revenues in a number of ways, including various direct to consumer services and direct to gaming operator sales through its portfolio of websites which includes JimFeist.com, PicksOnline.com, Vegasonlinesports.com, OffshoreConnection.com, FuturesandProps.com and ScoresLinesPicks.com. In addition, iGaming operates Linetracker a state of the art, real-time sports information system for the more serious bettors and handicappers.

iGaming's common shares commenced trading on the TSX Venture Exchange on September 14, 2006 under the symbol IGA.

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