

**BIG STICK MEDIA CORPORATION
(FORMERLY iGAMING CORPORATION)
CONSOLIDATED FINANCIAL STATEMENTS
AS AT NOVEMBER 30, 2007**

Chang Lee LLP

Chartered Accountants

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AUDITORS' REPORT

**To the Shareholders of
BIG STICK MEDIA CORPORATION**
(formerly iGAMING Corporation)

We have audited the consolidated balance sheets of Big Stick Media Corporation (formerly iGaming Corporation) as at November 30, 2007 and 2006 and the consolidated statements of operations and deficit and cash flows for the years then ended. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Company as at November 30, 2007 and 2006 and the results of its operations and its cash flows for the years then ended in accordance with Canadian generally accepted accounting principles.

Vancouver, Canada
February 20, 2008

CHANG LEE LLP
Chartered Accountants

Big Stick Media Corporation
(Formerly iGaming Corporation)
Consolidated Balance Sheets
As at November 30, 2007 and 2006
(Expressed in Canadian Dollars)

	2007	2006
ASSETS		
Current Assets		
Cash and Cash equivalents	\$ 2,336,216	\$ 3,139,046
Accounts Receivable (Note 6)	125,659	122,769
Cash Merchant Reserves (Note 4(c))	853,946	872,165
Prepaid Expenses and Deposits	190,067	89,312
Loan Receivable - current (Note 3)	11,110	-
Promissory Notes Receivable - current (Note 7)	27,439	30,841
	3,544,437	4,254,133
Property and Equipment (Note 8)	937,230	1,342,496
Intangible Assets (Note 9)	2,760,292	2,186,227
Loan Receivable - non current (Note 3)	45,052	
Promissory Notes Receivable - non current (Note 7)	12,183	8,632
Restricted Cash (Note 4(d))	100,000	113,430
Total Assets	\$ 7,399,194	\$ 7,904,918
LIABILITIES		
Current Liabilities		
Bank Loan (Note 11)	\$ -	\$ 250,184
Accounts Payable and Accrued Liabilities (Note 10)	639,890	646,110
Commission and Chargeback Reserves (Note 4(g) and 4(h))	222,973	76,733
Due to Related Parties (Note 12)	174,412	461,925
Capital Lease Obligation - current	19,800	-
Deferred Revenue - current	3,319,272	2,770,354
	4,376,347	4,205,306
Capital Lease Obligation - non current	12,094	-
Deferred Revenue - non current	127,587	92,150
Total Liabilities	\$ 4,516,028	\$ 4,297,456
SHAREHOLDERS' EQUITY		
Share Capital (Note 13)	\$ 13,203,272	\$ 11,108,560
Shares to be issued (Note 13)	324,463	-
Contributed Surplus (Note 13)	2,290,778	2,260,407
Deficit	(12,935,347)	(9,761,505)
	2,883,166	3,607,462
Total Liabilities and Shareholders' Equity	\$ 7,399,194	\$ 7,904,918

Signed "*Christopher Kape*", Chief Executive Officer

Signed "*Robert Manis*", Chief Financial Officer

Big Stick Media Corporation
(Formerly iGaming Corporation)
Consolidated Statements of Operations and Deficit
For the years ended November 30, 2007 and 2006
(Expressed in Canadian Dollars)

	2007	2006
Income		
Revenues	\$ 11,494,253	\$ 2,456,035
Interest	111,103	84,132
	11,605,356	2,540,167
Direct Costs (schedule A)	839,537	200,423
Selling Expenses (schedule A)	6,300,511	2,446,585
Administrative Expenses (schedule A)	5,806,500	1,551,077
Amortization of Property and Equipment	492,785	111,574
Amortization of Intangible Assets	1,028,996	150,932
Stock based compensation expense	31,599	268,632
Income (Loss) Before under-noted items	(2,894,572)	(2,189,056)
Foreign Currency Translation Gain (Loss)	(279,270)	22,920
Net Income (Loss) from Continued Operations	(3,173,842)	(2,166,136)
Net Income from Discontinued Operations (Note 14)	-	322,690
Net Loss and Comprehensive Loss for the Year	(3,173,842)	(1,843,446)
Deficit, Beginning of Year	(9,761,505)	(7,918,059)
Deficit, End of Year	\$ (12,935,347)	\$ (9,761,505)
Basic Net Income (Loss) per Common Share		
- Net Income (Loss) from Continued Operations	\$ (0.052)	\$ (0.065)
- Net Income from Discontinued Operations	\$ -	\$ 0.010
- Net Income (loss) for the year	\$ (0.052)	\$ (0.055)
Weighted average number of common shares outstanding		
- Basic and Diluted	61,277,631	33,488,814

Big Stick Media Corporation
(Formerly iGaming Corporation)
Consolidated Statements of Cash Flow
For the years ended November 30, 2007 and 2006
(Expressed in Canadian Dollars)

	2007	2006
Cash provided by (Used in) Operating Activities	\$	\$
Net Income (Loss) for the Year	(3,173,842)	(1,843,446)
Net Income (Loss) from Discontinued Operations	-	(322,690)
Net Income (Loss) from Continued Operations	(3,173,842)	(2,166,136)
Items not Involving Cash		
Amortization	1,521,781	262,506
Stock based compensation expense	31,599	268,632
Foreign Exchange (Gain)/Loss	(89,034)	27,792
	(1,709,498)	(1,607,206)
Changes in Non-Cash Working Capital		
(Increase) Decrease in Accounts Receivable	(6,280)	91,049
(Increase) Decrease in Merchant Reserves	(81,405)	2,688
(Increase) Decrease in Prepaid Expenses and Deposits	(115,734)	105,739
Increase (Decrease) in Accounts Payable and Accrued Liabilities	(279,219)	213,710
Increase (Decrease) in Commission and Chargeback Reserves	192,421	20,979
(Increase) Decrease in Due to/from Related Parties	81,838	(54,844)
Increase (Decrease) in Deferred Revenue	913,622	513,340
	705,243	892,661
Net Cash Provided by (Used in) Operating Activities	(1,004,255)	(714,545)
Cash Provided by (Used in) Financing Activities		
Common shares issued, Net of issuance costs	1,192,655	4,394,289
Increase (Decrease) in Bank Loan Payable	(239,843)	(13,817)
(Increase) Decrease in Promissory Note Receivable	(5,245)	(15,031)
Net Cash Provided by (Used in) Financing Activities	947,567	4,365,441
Cash Provided by (Used in) Investing Activities		
Acquisitions of Property and Equipment	(86,462)	(34,607)
Acquisition of Intangible Assets	(432,716)	(576,537)
Increase (Decrease) in cash from assets acquisition	-	86,461
Proceeds from Disposition of Subsidiary	-	10
Net Cash Provided by (Used in) Investing Activities	(519,178)	(524,673)
Effect of Exchange Rate on Cash and Cash equivalents	(226,964)	-
Net Increase (Decrease) in Cash and Cash equivalents	(802,830)	3,126,223
Cash and Cash equivalent, Beginning of Year	3,139,046	12,823
Cash and Cash equivalent, End of Year	2,336,216	3,139,046
Supplementary Information		
Interest Paid	6,917	4,531
Taxes Paid	-	-

BIG STICK MEDIA CORPORATION
(Formerly iGAMING Corporation)
Notes to Consolidated Financial Statements
November 30, 2007
(Expressed in Canadian Dollars)

Note 1 - Nature of Operations

Big Stick Media Corporation (the "Corporation") previously carried on business under the name DPC Biosciences Corporation. Together with its wholly-owned subsidiary, DPC Biosciences Inc., it was engaged in the field of biotechnology. Both corporations ceased active operations in 2001 and remained relatively inactive until February, 2006 whereupon a reactivation process was commenced. In September, 2006 the Corporation was reactivated as a company involved in the sale of fact-based and opinion-oriented information relevant to the North American sports industry. The fact-based information relates to scores, statistics and other live information pertaining to sports contests carried on primarily in North America. The opinion-oriented information consists primarily of handicapping services provided in relation to the same sports contests. In conjunction with the reactivation, the Corporation changed its name from DPC Biosciences Corporation to iGaming Corporation. On June 15, 2007, the Corporation further changed its name to Big Stick Media Corporation.

The Corporation carries on its business operations via two wholly-owned subsidiaries, IGC Entertainment Corporation, a resident of British Columbia, Canada and National Sports Services (IGC), Inc., a resident of Nevada, USA.

Note 2 – Change in Accounting Policy

Effective December 1, 2006, the Corporation adopted the new recommendations of the Canadian Institute of Chartered Accountants (CICA) under CICA Handbook Section 1530, Comprehensive Income, Section 3251, Equity, Section 3855, Financial Instruments – Recognition and Measurement and Section 3861 Financial Instruments – Disclosure and Presentation. These new Handbook sections, which apply to fiscal years beginning on or after October 1, 2006, provide requirements for the recognition and measurement of financial instruments. Section 1530 establishes standards for reporting and presenting comprehensive income which is defined as the change in equity from transactions and other events from non-owner sources. Other comprehensive income refers to items recognized in comprehensive income but are excluded from net income calculated in accordance with Canadian generally accepted accounting principles.

The adoption of the above new handbook sections is on a prospective basis without retroactive restatement of prior periods. For the fiscal year ended November 30, 2007, the Corporation has no other comprehensive income or loss and has a \$nil balance on the Accumulated Other Comprehensive Income or loss.

Under Section 3855, all financial instruments are classified into one of five categories: held-for-trading, held-to-maturity investments, loans and receivables, available-for-sale financial assets or other financial liabilities. All financial instruments are measured on the balance sheet at fair value except for loans and receivables, held-to-maturity investments and other financial liabilities which are measured at amortized cost. Subsequent measurement and changes in fair value will depend on the initial classification, as follows: held-for-trading financial assets are measured at fair value and changes in fair value are recognized in net income; available-for-sale financial instruments are measured at fair value with changes in fair value recorded in other comprehensive income until the instrument is disposed of or impaired.

As a result of the adoption of these new standards, the Corporation has classified its cash and cash equivalents, cash merchant reserves and restricted cash as held-for-trading, which is carried at fair value. Accounts receivable, loans receivable and promissory notes receivable are classified as loans and receivables, all of which are measured at amortized cost. Accounts payable, accrued liabilities, capital lease obligations and due to related parties are classified as other financial liabilities, all of which are measured at amortized cost.

The adoption of the financial instruments has no impact on the Corporation's prior year's financial statements.

Note 3 - Business Asset Acquisitions

1. On December 11, 2006, the Corporation completed the purchase of certain of the assets related to the fantasy sports website www.rotoplay.com from RotoPlay, Inc. (the "Rotoplay Assets"), a Pennsylvania-based corporation specializing in the online fantasy sports industry. The Rotoplay Assets include all customer databases, all hardware and software associated with the www.rotoplay.com website and all related intellectual property. Except for the assumption of customer deposits, the Corporation did not assume any other liabilities, obligations or commitments of RotoPlay Inc.

The total consideration payable for the assets as set forth in the agreement of sale was \$344,250 (US\$300,000). The initial consideration totalling \$131,963 (US\$115,000) consisted of a cash payment of \$94,050 (US\$83,000) and the assumption of a customer deposit liability of \$37,913 (US\$33,000). The balance of the purchase price was to be payable based on the attainment of certain revenue thresholds during the four quarters of the Corporation's fiscal 2007 year. For purposes of the February 28, 2007 financial statements, the Corporation accrued additional purchase price consideration of \$40,646 (US\$35,000) based on the attainment of revenues for the quarter then ended.

In March 8, 2007, the Corporation and RotoPlay, Inc. agreed to amend the terms of payment such that the purchase price was reduced by \$29,032 (US\$25,000). As such, the full remaining balance of \$188,320 (US\$160,000) was paid at that time.

The total acquisition cost, including applicable legal fees, is detailed below:

Purchase price:

Initial consideration	\$131,963
Acquisition costs	\$ 11,095
Accrued additional consideration	\$ 40,646
Final consideration	<u>\$147,674</u>
Total purchase price	<u>\$331,378</u>

Purchase price allocation:

	<u>Purchase Price Allocation</u>
Revenue Generating Websites and Domain Names	\$16,261
Customer Lists	\$315,117
Total	\$331,378

2. On July 16, 2007, the Corporation acquired certain assets (the "W2 Assets") related to the operation of the website domiciled at www.who2beton.com. The acquired assets included the intellectual property related to the website, an array of reserved domain names as well as certain customer lists. The W2 Assets were collectively used by the Corporation to sell additional opinion-oriented information relevant to the North American sports industry. The purchase price consisted of initial consideration of \$6,850 as well as additional consideration payable out of prospective operating income to be produced by the acquired assets until November 30, 2015. The maximum additional consideration that could have become payable was \$3 million. The initial consideration was allocated entirely to revenue generating websites and domain names.

Note 3 - Business Asset Acquisitions (cont'd)

In conjunction with the asset acquisition, the Corporation agreed to take on 3 employees and 4 consultants who were active in the operation and management of the assets. The terms of the asset purchase agreement provided the Corporation with the ability to re-sell the W2 Assets back to the vendor for an amount equal to the cumulative amount expended by the Corporation in marketing the purchased assets to the effective date of resale at any time between November 1, 2007 and November 30, 2008.

On December 15, 2007, the Company exercised its re-sell right and transferred the W2 Assets back to the vendor. During the period of time that the Corporation operated the W2 Assets, it realized a net loss of \$87,199 which has been classified as a project investigation cost on the November 30, 2007 financial statements. The Corporation and the original vendor of the W2 Assets have agreed on a payment schedule regarding the re-payment of marketing dollars spent by the Corporation during its period of operating the assets. The net present value of such deferred payments is \$56,162. This amount is reflected as a loan receivable on the balance sheet as at November 30, 2007.

Note 4 - Significant Accounting Policies

a) Principles of Consolidation

These consolidated financial statements include the accounts of the Corporation and its wholly owned subsidiaries, IGC Entertainment Corporation and National Sports Services (IGC), Inc. All intercompany balances and transactions have been eliminated in the consolidation process.

b) Cash and Cash Equivalents

Cash and cash equivalents consist entirely of readily available cash balances. As at each of November 30, 2007 and November 30, 2006, the Corporation had no cash equivalents.

c) Cash Merchant Reserves

Cash merchant reserves consist of cash withheld by merchant banks as security for potential future chargebacks. The terms related to the quantum of funds placed in reserve and the conditions for release thereof vary from one bank to another. In certain cases, the reserve amount represents a fixed percentage of annual sales while in other cases a flat 10% of each sale is reserved and released on a rolling basis after six months.

d) Restricted Cash

Restricted Cash represents funds that have been deposited in a segregated account at a financial institution in connection with the granting of business licenses by the Nevada Division of Consumer Affairs. The Corporation currently has certificates of deposit in support of such licenses totalling US\$100,000.

e) Property and Equipment

Equipment is recorded at cost and amortized over its estimated useful life as follows:

Computer Equipment	- 2 - 5 years straight line
Automobile	- 3 years straight line
Office Equipment	- 2 - 5 years straight line
Software	- 5 years straight line
Communication Equipment	- 5 years straight line
Information Database	- 3 years straight line
Website and Domain Names	- 3 years straight line

Note 4 - Significant Accounting Policies (cont'd)

f) Intangible Assets

Intangible assets represent customer lists. This asset class is amortized using the straight line method over its expected life of 3 years.

g) Commission Reserves

Commission reserves consist of accrued commissions owing to salespersons that are held back pending future chargebacks against the revenue that gave rise to the commission obligation. Once the likely chargeback period has passed, commission reserves are paid to the particular salesperson.

h) Chargeback Reserves

The Corporation establishes a chargeback reserve equal to 3% of every handicapping services receipt. This amount is treated as a direct reduction of sales and a liability is established for the anticipated return of customer funds.

i) Revenue Recognition

The Corporation generates revenue from the sale of information that is either fact-based or opinion-oriented in nature, the sale of advertising space on its various website properties and the sale of entry tickets into various fantasy sports contests. The Corporation recognises revenue from each source based on the terms and conditions of the particular sale.

Generally, information sales either consist of the sale of a single piece of advisory content (referred to herein as a "Pick"), a package comprising multiple Picks or a subscription for continuous access to information for a specific length of time. The revenue recognition methodology for each type of revenue is as follows:

i) Sale of single Picks

Revenue associated with the sale of a single Pick is recognised when the particular transaction is processed and approved by the merchant accounts and the delivery of service has been completed.

ii) Sale of a package of Picks

Revenue from the sale of packages is recognised straight-line over the period during which the Picks are provided to the client. The unearned portion related to the sale is classified as deferred revenue.

iii) Sale of guaranteed Picks

Single Picks sold via the www.who2beton.com website were guaranteed such that if the Pick did not ultimately prove to be correct, the Corporation credited the customer's account by the amount of the initial sale plus a 10% bonus. The Corporation would only recognize the cash received from the customer as revenue upon the earlier of the time when a further correct Pick was provided or 60 days from the date of the initial sale transaction. Bonus credits provided were never recognized as revenue. When initially granted, they were treated as a promotion expense. When the bonus credit was used by the customer or when it expired at the end of the fiscal quarter in which it was granted if not otherwise applied, the related promotion expense was reversed.

In light of the fact that W2 assets were re-sold to the vendor on December 15, 2007 the net loss related to the corporation's operation of the W2 assets has been classified as a one-line project investigation cost on the November 30, 2007 financial statements.

iv) Subscriptions

Revenue related to the sale of subscriptions for on-line content is recognised straight-line over the subscription period. The unearned portion related to the sale is classified as deferred revenue.

Note 4 - Significant Accounting Policies (cont'd)

v) Advertising Revenue

Advertising contracts are sold on the basis of providing space on the Corporation's various operating websites for specified time periods. Advertising revenue is recognised straight-line over the particular time period governing the contract. The unearned portion related to the sale is classified as deferred revenue.

vi) Fantasy Sports Contests

The Corporation generates two types of revenue from this source:

- a. Revenue generated from the operation of regular fantasy sports contests involving a number of contestants and a defined contest period is recognised once entry fees have been received, processed and the contest has ended. The amount of cash prizes paid to contest winners is recognised as a cost of sales.
- b. In certain cases, the Corporation provides the facilities in which two contestants can carry on a fantasy contest in a head-to-head format with the winner receiving the prize pool net of the facility utilization fee charged by the Corporation. In such cases, only the facility utilization fee is recognised as revenue by the Corporation at the time of completion of the particular contest.

j) Income Taxes

The Corporation follows the liability method based on the accounting recommendations for income taxes issued by the CICA. Under the liability method, future income tax assets and liabilities are computed based on differences between the carrying amounts of assets and liabilities on the balance sheet and their corresponding tax values using the enacted income tax rates at each balance sheet date. Future income tax assets can also result by applying unused loss carry-forwards and other deductions. The valuation of any future income tax assets is reviewed annually and adjusted, if necessary, by use of a valuation allowance to reflect the estimated realizable amount. Despite the existence of unused loss carry-forwards and tax values that exceed the corresponding cost base for accounting purposes, the Corporation is currently estimating a valuation adjustment equal in amount to the value of the tax assets. Accordingly, no net asset is reflected on the Corporation's balance sheet as at November 30, 2007 and November 30, 2006.

k) Foreign Currency Translation

The functional currency of the Corporation and IGC Entertainment Corporation is the Canadian dollar. The functional currency of National Sports Services (IGC), Inc. is the U.S. dollar. The Corporation utilizes the temporal method to account for National Sports Services (IGC), Inc. as follows:

- (i) Monetary assets, liabilities and long-term monetary assets and liabilities, at the rate of exchange in effect as at the balance sheet date;
- (ii) Non-monetary assets and liabilities, at the historical exchange rates prevailing at the time of the acquisition of the assets or the assumption of the liabilities unless such items are carried at market, in which case they are translated at the rate of exchange in effect at the balance sheet date; and
- (iii) Revenues and expenses, at the rates in effect at the time of the transaction.
- (iv) Depreciation or amortization of assets is translated at historical exchange rate as the assets to which they relate.

Exchange gains and losses arising from conversion are included in other income or expense.

l) Fair Value of Financial Instruments

Fair value estimates of financial instruments are made at a specific point in time, based on relevant information about financial markets and specific financial instruments. As these estimates are subjective in nature, involving uncertainties and matters of significant judgement, they cannot be determined with precision. Changes in assumptions can significantly affect estimated fair values.

Note 4 - Significant Accounting Policies (cont'd)

l) Fair Value of Financial Instruments (cont'd)

The Corporation is not subject to significant interest and credit risks arising from these financial instruments. The Corporation derives almost all of its revenues in U.S. dollars and significant operating expenses are denominated in U.S. dollars. Fluctuation in the exchange rate between the Canadian dollar and the U.S. dollar could have a material impact on the Corporation's operations and financial position. The Corporation does not currently have any hedging programs in place to mitigate this risk.

m) Use of Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and would impact future results of operations and cash flows.

n) Stock Based Compensation

The Company adopted the new recommendations of the CICA Handbook Section 3870 with respect to stock-based compensation awards. Handbook Section 3870 establishes standards for the recognition, measurement and disclosure of stock-based compensation and other stock-based payments made in exchange for goods and services. These new recommendations require that compensation for all awards be measured and recorded in the financial statements at fair value. The fair value of stock options is determined by the Black-Scholes Option Pricing Model with assumptions for risk-free interest rates, dividend yields, volatility factors of the expected market price of the Company's common shares and an expected life of the options.

o) Impairment of Long-Lived Assets

Long-lived assets, including property, equipment and intangible assets subject to amortization, are reviewed when changes in circumstances suggest their carrying value may be impaired. Management considers assets to be impaired if the carrying value exceeds the estimated undiscounted future projected cash flows expected to result from the use of the asset and its eventual disposition. If impairment is deemed to exist, the assets are written down to fair value. Fair value is generally determined using a discounted cash flow analysis.

p) Disposal of Long-Lived Assets and Discontinued Operations

Long-lived assets are classified as held for sale when specific criteria are met, in accordance with CICA Handbook Section 3475, Disposal of Long-Lived Assets and Discontinued Operations. Assets held for sale are measured at the lower of their carrying amounts and fair value less costs to dispose and are no longer amortized.

q) Advertising Expenses

The Corporation expenses advertising costs as the expenditures are incurred. The total expense for the year ended November 30, 2007 was \$2,434,047 (2006: \$1,462,946).

r) Income (Loss) Per Share

Income or loss per share is calculated using the weighted average number of shares outstanding during the year.

Diluted income or loss per share is calculated giving effect to the potential dilution that would occur if securities or other contracts to issue common shares were exercised or converted to common shares. The treasury stock method is used to determine the dilutive effect of stock options and other instruments. The treasury stock method assumes that proceeds received from the exercise of stock options and warrants are used to repurchase common shares at the prevailing market rates. Stock options and warrants that are anti-dilutive are not included in the calculation. Shares held in escrow are excluded in the computation of loss per share until the conditions for their release are satisfied.

Note 5 – Seasonality

The Corporation's revenue is seasonal in nature. While most of the sales receipts are generated during football and basketball seasons, the recognition of such receipts as revenues is often deferred into the first and second quarter of the subsequent fiscal year. Nonetheless, costs associated with the generation of such revenues are generally recognised as incurred. Therefore, seasonality is a significant factor to consider in analyzing the Corporation's current and future financial results.

Note 6 - Accounts Receivable

Accounts receivable is comprised of the following:

	2007		2006	
Trades receivable	\$	108,217	\$	99,097
GST receivable		17,442		23,672
	\$	125,659	\$	122,769

Note 7 – Promissory Notes Receivable

Promissory notes receivable is comprised of the following:

- 1) An unsecured note receivable of \$6,959, bearing interest at 6% per annum having a final maturity in February 2008.
- 2) An unsecured note receivable of \$32,663, bearing interest at 3.90% per annum having a final maturity in June 2009.

Note 8 – Property and Equipment

	2007			2006		
	Cost	Accumulated Amortization	Net	Cost	Accumulated Amortization	Net
Computer equipment	\$ 39,447	\$ 15,987	\$ 23,460	\$ 25,804	\$ 1,847	\$ 23,957
Office equipment	194,117	85,857	108,260	141,936	11,182	\$ 130,754
Communication equipment	28,503	6,317	22,186	23,029	745	\$ 22,284
Automobile	4,366	1,698	2,668	4,366	234	\$ 4,132
Software	207,425	51,350	156,075	207,121	9,915	\$ 197,206
Information Database	176,500	73,542	102,958	176,500	14,708	\$ 161,792
Website and Domain Names	891,575	369,952	521,623	875,314	72,943	\$ 802,371
	\$ 1,541,933	\$ 604,703	\$ 937,231	\$ 1,454,070	\$ 111,574	\$1,342,496

Note 9 - Intangible Assets

	2007			2006		
	Cost	Accumulated Amortization	Net	Cost	Accumulated Amortization	Net
Customer List	\$ 3,939,157	\$ 1,178,865	\$ 2,760,292	\$ 2,337,159	\$ 150,932	\$2,186,227
	\$ 3,939,157	\$ 1,178,865	\$ 2,760,292	\$ 2,337,159	\$ 150,932	\$2,186,227

Note 10 - Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities are comprised of the following:

	2007	2006
Accounts payable	\$ 293,066	\$ 175,930
Accrued liabilities	90,082	99,060
Payroll accrual	173,410	298,690
Other payables	83,332	72,430
	\$ 639,890	\$ 646,110

Note 11 - Bank Loan

The bank loan represented a loan made to National Sports Services (IGC), Inc. by the Bank of Nevada. The loan was unsecured and had a maturity date of June, 2009. It entailed monthly payments of interest at a rate of 10.25%. It was repaid in full on March 2, 2007.

Note 12 – Due to Related Parties

The amount of due to related parties represents the amounts due to companies controlled by a shareholder, director and senior officer of the Corporation. The amount due to related parties is unsecured, non-interest bearing and due on demand.

Note 13 - Share Capital

a) Authorized:

Unlimited common shares without par value

b) Issued and fully paid:

	Number of Shares	Amount
Balance November 30th, 2005	20,006,533	\$ 5,613,921
Private Placement (1)	3,000,000	150,000
Private Placement (2)	6,000,000	300,000
Private Placement (3)	21,750,000	3,930,414
Exercise of stock options, including contributed surplus attributed to stock option compensation expense recognized (4)	92,500	14,225
Acquisition for stock (5)	5,500,000	1,100,000
Balance November 30th, 2006	56,349,033	\$ 11,108,560
Common shares issued as consideration for assets acquired (6)	3,631,809	700,829
Private Placement (7)	5,750,000	1,143,905
Exercise of stock options, including contributed surplus attributed to stock option compensation expense recognized (8)	325,000	49,978
Common shares issued as consideration for assets acquired (9)	1,000,000	200,000
Balance November 30th, 2007	67,055,842	\$ 13,203,272

(1) On January 12, 2006, the Corporation completed a non-brokered private placement of 3,000,000 common shares at \$0.05 per share for total gross proceeds of \$150,000.

(2) On February 28, 2006 the Corporation completed a non-brokered private placement of 6,000,000 common shares at \$0.05 per share for total gross proceeds of \$300,000.

(3) On September 13, 2006, the Corporation completed a brokered private placement of 21,750,000 units for total gross proceeds of \$4,350,000 net of stock issuance cost of \$419,586 (including broker commission of \$395,868 and legal fees of \$23,718). Each unit consisted of 1 common share and one-half warrant entitling the holder to subscribe for one additional common share at a price of \$0.30 per share for a period of 18 months, until February 23, 2008. The Corporation applied the residual approach and allocated the total proceeds of \$4,350,000 to the common shares and, \$nil to the warrants.

(4) During the year ended November 30, 2006, an aggregate 92,500 stock options were exercised for total cash consideration of \$13,875. In addition, \$350 of contributed surplus previously attributed to stock option compensation expense recognized was transferred to the share capital amount.

(5) On September 13, 2006, the Corporation acquired certain assets from Global Marketing Focus Inc. for initial consideration of \$1.6 million, \$1.1 million of which was paid via the issuance of 5,500,000 common shares at \$0.20 per share for a total amount of \$1,100,000.

Note 13 - Share Capital (cont'd)

(6) On April 12, 2007, July 19, 2007 and September 29, 2007, pursuant to the terms of the asset purchase agreement governing the acquisition of certain assets from National Sports Services, Inc., a total of 3,631,809 common shares of the Corporation was issued as additional purchase price consideration. The shares issued on the various dates were accounted for at per share prices of \$0.20, \$0.20 and \$0.18 respectively for aggregate consideration of \$700,829.

(7) On May 11, 2007, the Corporation completed a private placement of 5,750,000 units at \$0.20 per share for gross proceeds of \$1,150,000. Net of applicable legal fees, the proceeds were \$1,143,905. Each unit consisted of 1 common share and one-half warrant entitling the holder to subscribe for one additional common share at a price of \$0.30 per share until February 23, 2008. The Corporation applied the residual approach and allocated the total proceeds of \$1,143,905 to the common shares and, \$nil to the warrants.

(8) During the year ended November 30, 2007, an aggregate 325,000 stock options were exercised for total cash consideration of \$48,750. In addition, \$1,228 of contributed surplus previously attributed to stock option compensation expense recognised was transferred to the share capital amount.

(9) On July 19, 2007, pursuant to the terms of the asset purchase agreement governing the acquisition of certain assets of Global Marketing Focus, Inc., the Corporation issued 1,000,000 common shares of the Corporation at a price per share of \$0.20 for aggregate consideration of \$200,000.

As at November 30, 2007, 3,110,300 common shares are held in escrow subject to scheduled release upon approval of regulatory authorities.

c) Options

The Corporation has a stock option plan (the "Plan") and has allotted and reserved up to 10% of the issued and outstanding common shares to be issued upon the exercise of options to be granted pursuant to the Plan. As at November 30, 2006, the Corporation had 5,330,000 stock options outstanding. During the fiscal year ending November 30, 2007, the Corporation granted 1,116,666 stock options of which 741,666 options entailed immediate vesting and resulted in the recognition of stock based compensation expense of \$31,599. In addition, the corporation cancelled 191,666 stock options as a result of contract and employment terminations. Finally, 325,000 stock options were exercised during the year. As a result, as at November 30, 2007, the Corporation had 5,930,000 stock options outstanding. During the year ending November 30, 2006, 5,422,500 stock options were granted and related stock based compensation expense of \$268,632 was recognised.

Note 13 - Share Capital (cont'd)

c) Options (cont'd)

A summary of the changes in stock options for the period ended November 30, 2007 and 2006 is presented below

	Options Outstanding			
	2007		2006	
	Number of Shares	Weighted Average Exercise Price	Number of Shares	Weighted Average Exercise Price
Opening Balance	5,330,000	0.134	3,477,500	0.490
Expired	-	0.000	(156,250)	0.160
Cancelled	(191,666)	0.154	(3,321,250)	0.510
Exercised	(325,000)	0.150	(92,500)	0.150
Granted during period	1,116,666	0.200	5,422,500	0.134
Ending Balance	5,930,000	0.145	5,330,000	0.134

The fair value of each option granted has been estimated as of the date of the grant using the Black Scholes option pricing model with the following assumptions:

	2007	2006
Expected volatility	61.16%-64.18%	63.87%
Risk-free interest rate	4.21%-4.67%	3.95%-4.05%
Expected life	2 years	2 years
Dividend yield	0.00%	0.00%

Note 13 - Share Capital (cont'd)

c) Options (cont'd)

A summary of weighted average fair value of stock options granted during the year ended November 30, 2006 and 2007 is detailed as follows:

2006	Weighted Average Exercise Price	Weighted Average Fair Value
Exercise price is below market price at grant date	\$0.13	\$0.10
Exercise price equals market price at grant date	\$0.18	\$0.06
Exercise price is above market price at grant date	\$0.13	\$0.01

2007	Weighted Average Exercise Price	Weighted Average Fair Value
Exercise price is below market price at grant date	\$0.20	\$0.07
Exercise price equals market price at grant date	\$0.20	\$0.07
Exercise price is above market price at grant date	\$0.00	\$0.00

The company has the following options outstanding and exercisable.

Year	Range of exercise prices	Number of options	Weighted average remaining contractual life	Weighted average exercise price
2006	\$0.10 - \$0.18	5,330,000	1.47	0.130
2007	\$0.10 - \$0.235	5,930,000	0.78	0.145

d) Warrants

Share purchase warrant transactions and the number of share purchase warrants outstanding summarized as follows:

	Number Outstanding	Exercise Price	Expiry Date
Warrants	13,750,000	\$0.30	February 23, 2008

e) Contributed Surplus

	2007	2006
Opening Balance	\$ 2,260,407	\$ 1,992,125
Stock-based compensation expense	31,599	268,632
Transfer to common stock for stock options exercised	(1,228)	(350)
Closing Balance	\$ 2,290,778	\$ 2,260,407

Note 13 - Share Capital (cont'd)

f) Shares to be Issued.

Pursuant to the asset purchase agreement governing the acquisition of certain assets from National Sports Services, Inc., additional purchase price consideration in the form of treasury-issuable common shares of the Corporation became payable to the vendor of the assets effective November 30, 2007. The Corporation has recognized the additional purchase price consideration in its November 30, 2007 financial statements. Such additional consideration was allocated to customer lists, a component of intangible assets. In total, 1,474,831 common shares at a deemed price per share of \$0.22 were issuable for aggregate consideration of \$324,463.

Note 14 - Discontinued Operations

On December 20, 2005 the Corporation sold all of its shares in DPC Biosciences Inc., a wholly-owned subsidiary, for a total cash consideration of \$10 resulting in a gain of \$322,690.

The following table summarizes the results for the discontinued operations for the period from December 1, 2005 to December 20, 2005:

	Period from December 1 – 20, 2005
	\$
Income from discontinued operations (net of tax)	-
Gain on disposal of subsidiary (net of tax)	322,690
Net income from discontinued operations	322,690

Note 15 - Income Taxes

A reconciliation between the statutory federal income tax rate and the effective income rate of income tax expense for the periods ended November 30, 2007 and 2006 are as follows:

	2007	2006
Statutory federal income tax rate	(34.00%)	(38.1%)
Tax benefit not recognized	34.00%	38.1%
Effective income tax rate	- %	- %

Note 15 - Income Taxes (cont'd)

As November 30, 2007 and 2006 the significant components of the Corporation's net future income tax assets were as follows:

	<u>2007</u>		<u>2006</u>
Future income tax assets:			
Net operating loss carry forward	\$ 1,553,800	\$	842,000
Allowable Capital Loss carryforward	1,003,000		1,003,000
Net property, plant and equipment and others	370,000		61,000
Total future income tax assets	2,926,800		1,906,000
Valuation allowance	(2,926,800)		(1,906,000)
Net future income tax assets	<u>\$ -</u>	<u>\$</u>	<u>-</u>

Changes in the valuation allowance relate primarily to an increase in accumulated operating losses as well as an enhanced excess of carrying value of assets for tax purposes versus the corresponding figure for accounting purposes. The Corporation has reviewed its future income tax assets and has not recognized potential tax benefits as at this time, management believes it is more likely than not that the benefits will not realized in near future.

For tax purposes, as of its most recently completed taxation year end of November 30, 2007, the Corporation has operating loss carryforwards as shown in the table below, which expire in 2008 through 2027 for Canadian tax purposes and 2027 for U.S. tax purposes.

	<u>Canada</u>		<u>US</u>		<u>Total</u>
Operating loss carryforwards	\$ 3,355,800	\$	1,214,300	\$	4,570,100

In addition, the Corporation has a capital loss carried forward of approximately \$5,900,000 which resulted from the disposal of the shares and debt of a subsidiary. This loss can only be applied against prospective capital gains to be realized by the Corporation indefinitely.

Note 16 - Related Party Transactions

The following expenses were paid or accrued in favour of directors, shareholders and senior officers of the Corporation or corporations controlled by such individuals:

	2007	2006
Consulting fees	\$ 478,633	\$ 167,291
Consulting commissions	460,163	128,566
Service fees	416,301	28,859
Totals	\$ 1,355,097	\$ 324,716

In addition, at November 30, 2007 the Corporation accrued \$324,463 for contingent stock consideration issuable to a corporation controlled by shareholder, director and senior officer of the Corporation in connection with the purchase of certain assets from such corporation which purchase had an effective date of October 1, 2006.

Note 17 - Subsequent Events

1. On December 7, 2007, two former consultants of the Corporation exercised an aggregate 1,000,000 stock options at a per unit price of \$0.15 for aggregate consideration of \$150,000.
2. On December 1, 2007, following the resignation of a Company employee, 10,000 stock options previously granted to her allowing for the purchase of common shares at a per unit price of \$0.18 were cancelled. Furthermore, on December 14, 2007, 70,000 options to acquire common shares at a per unit price of \$0.15 expired unexercised. Finally, on January 31, 2008, following the termination of an investor relations mandate, 500,000 stock options previously granted to a consultant of the Corporation allowing for the purchase of common shares at a per unit price of \$0.20 were cancelled.
3. On December 15, 2007, the Company exercised its re-sell right regarding the W2 Assets as set forth more fully in the Note 3 Business Asset Acquisitions.
4. On January 15, 2008, 1,474,831 common shares were issued as additional purchase price consideration for assets acquired from National Sports Services, Inc. The details are set forth in Note 13(f) Shares to be Issued.
5. On February 23, 2008, all of the Corporation's 13,750,000 outstanding warrants with an exercise price of \$0.30 per unit expired unexercised.

Note 18 - Commitments

1. The Corporation entered into a consulting agreement with a corporation controlled by an officer and director commencing on February 1, 2006 for \$60,000 per annum. Effective September 1, 2006, upon the Corporation's reactivation, the consulting fee amount was increased to \$200,000 per annum (the "Basic Fees") plus an annual bonus to be determined at the discretion of the Corporation's board of directors. The agreement can be terminated by providing the consultant with six months' working notice or, at the Corporation's sole option, payment in lieu of such notice equal to six months' of the Basic Fees.
2. The Corporation entered into a consulting agreement with a corporation controlled by an officer and director that provided for monthly fees of \$2,500 effective February 1, 2006. Effective September 1, 2006, upon the Corporation's reactivation, the consulting fee amount was increased to \$60,000 per annum. The quantum of the fees was further increased to \$100,000 per annum effective February, 2007 and again increased to \$200,000 per annum effective September, 2007 (the "Basic Fees"). In addition, an annual bonus to be determined at the discretion of the Corporation's board of directors may become payable. The agreement can be terminated by providing the consultant with six months' working notice or, at the Corporation's sole option, payment in lieu of such notice equal to six months' of the Basic Fees.
3. The Corporation entered into an employment agreement with an employee on October 24, 2006 providing for \$85,000 of salary per annum. The annual salary was increased to \$105,000 effective December 1, 2007. The agreement is terminable as and when the employer and employee shall mutually agree. The Corporation agreed to make available to the employee for purchase by the employee up to \$20,000 of common shares to be purchased in each of 2007 to 2009 at a price to be determined by the Board of Directors.
4. The Corporation entered into an employment agreement with an employee on April 11, 2007 providing for \$120,000 of salary per annum ("Base Salary") and variable compensation based on various initiatives ("Variable Compensation"). The agreement is terminable as and when the employer and employee shall mutually agree. If the termination of the Employee is other than for cause, where such termination occurs within the Employee's first year of employment with the Corporation, the Employee will be paid a severance amount equal to one year of Base Salary plus any accrued but unpaid Variable Compensation. Where such termination occurs after the Employee's first anniversary of employment but before the second such anniversary, the Employee will be paid a severance amount equal to 6/12ths of the annual Base Salary plus any accrued but unpaid Variable Compensation. Finally, where such termination occurs at any time after the Employee's second anniversary of employment, the Employee will be paid a severance amount equal to 3/12ths of the annual Base Salary plus any accrued but unpaid Variable Compensation.
5. The Corporation has entered into two office lease agreements. The leased premises in British Columbia entail monthly payments of \$4,474 (\$53,668 per annum) until lease termination on June 30, 2008. The leased premises in Nevada entail monthly payments of US\$17,030 (US\$204,360 per annum) until lease termination on June 30, 2008.

Note 18 – Commitments (cont'd)

6. The Corporation is contingently obligated to issue an additional 3,404,428 common shares over the ensuing four fiscal quarters ending November 30, 2008 in connection with the purchase of assets from National Sports Services, Inc. consummated effective October 1, 2006. The amount of shares to be issued in each such quarter is dependent on the revenues generated by the acquired assets during such quarters. The details regarding the potential share issuances and the revenue targets dictating whether all or any portion of the contemplated share issuances will be required is provided below.

Quarter Number	Fiscal Quarter End	# of Eligible Shares Available	Net Revenue Target	Minimum Required Net Revenue
1	Feb. 29, 2008	851,107	US\$2,700,000	US\$1,755,000
2	May 31, 2008	851,107	US\$2,100,000	US\$1,365,000
3	Aug. 31, 2008	851,107	US\$1,000,000	US\$ 650,000
4	Nov. 30, 2008	851,107	US\$2,200,000	US\$1,430,000
TOTAL		3,404,428		

As at November 30, 2007, the cost related to the additional stock consideration is considered contingent and not yet determinable. Therefore, the amount was not accrued. The share certificates of National Sports Services (IGC), Inc. have been pledged as the security for the above noted stock consideration until the entire purchase price has been duly paid pursuant to the terms of the agreement.

Note 19 – Segmented Information

The Corporation carries on operations in a single business segment, namely the marketing of information and fantasy contests related to the sports enthusiasts market. The Corporation carries on its primary business activities via its two operating subsidiaries, IGC Entertainment Corporation which is based in British Columbia, Canada and National Sports Services (IGC) Inc. which is based in Nevada, USA. The Corporation's customers are based almost exclusively in the United States.

Note 20 – Comparative Figures

Certain 2006 comparative figures have been reclassified to conform with the financial statement presentation adopted for 2007.

Note 21 – Guarantees

Given that the purchase price consideration to be paid for the initial assets acquired by National Sports Services (IGC), Inc. will become ascertainable over a period of time ending on November 30, 2008, the Corporation agreed to pledge all of the shares of such entity as security to the vendor. IGC Entertainment Corporation, as corporate parent of National Sports Services (IGC) Inc., is therefore considered to be a guarantor while the latter is considered to be the beneficiary of the guarantee. Condensed financial statements depicting the Corporation, the guarantor subsidiary, IGC Entertainment Corporation, and the guarantee beneficiary, National Sports Services (IGC), Inc., with elimination adjustments and the consolidated total have been provided for the year ended November 30, 2007, being the period in which the guarantee continues to be in place.

Consolidated Balance Sheets					
As at November 30, 2007					
(Expressed in Canadian Dollars)					
	Consolidated Big Stick Media Corporation	Consolidating Entries	Unconsolidated Big Stick Media Corporation	IGC Entertainment Corporation	National Sports Services (IGC)
	\$	\$	\$	\$	\$
ASSETS					
Current Assets					
Cash	2,336,216	-	2,062,642	122,248	151,326
Accounts Receivable (Note 6)	125,659	-	12,104	106,194	7,361
Cash Merchant Reserves (Note 4 (c))	853,946	-	-	110,303	743,643
Prepaid Expenses and Deposits	190,067	-	23,632	16,278	150,157
Loan Receivable - current (Note 3)	11,110	-	-	11,110	-
Promissory Notes Receivable - current (Note 7)	27,439	-	-	-	27,439
	3,544,437	-	2,098,378	366,133	1,079,926
Property and Equipment (Note 8)	937,230	-	10,299	779,795	147,136
Intangible Assets (Note 9)	2,760,292	-	-	824,267	1,936,025
Restricted Cash (Note 4(d))	100,000	-	-	-	100,000
Loan Receivable - non current (Note 3)	45,052	-	-	45,052	-
Promissory Notes Receivable - non current (Note 7)	12,183	-	-	-	12,183
Long-term Loan Receivable	-	(4,363,383)	4,363,383	-	-
Due to/from Related Party - IGC Entertainment Corporation	-	(357,387)	-	-	357,387
Total Assets	7,399,194	(4,720,770)	6,472,060	2,015,247	3,632,657
LIABILITIES					
Current Liabilities					
Bank Loan (Note 11)	-	-	-	-	-
Accounts Payable and Accrued Liabilities (Note 10)	639,890	-	124,446	74,941	440,503
Commission and Chargeback Reserves (Note 4 (g) and 4(h))	222,973	-	-	44,456	178,517
Due to Related Parties (Note 12)	174,412	-	22,577	11,779	140,056
Capital Lease Obligation - current	19,800	-	-	-	19,800
Deferred Revenue - current	3,319,272	-	-	872,282	2,446,990
	4,376,347	-	147,023	1,003,458	3,225,866
Capital Lease Obligation - non current	12,094	-	-	-	12,094
Deferred Revenue non-current	127,587	-	-	17,092	110,495
Due to Related Party - Big Stick Media Corporation	-	-	-	-	-
Due to/from Related Party - National Sports Services (IGC) Inc.	-	(357,387)	-	357,387	-
Long-term Loan Payable	-	(4,363,383)	-	2,238,818	2,124,565
Total Liabilities	4,516,028	(4,720,770)	147,023	3,616,755	5,473,020
SHAREHOLDERS' EQUITY					
Share Capital (Note 13)	13,203,272	-	13,203,272	-	-
Share to be issued (Note 13)	324,463	-	324,463	-	-
Contributed Surplus (Note 13)	2,290,778	-	2,290,778	-	-
Deficit	(12,935,347)	-	(9,493,476)	(1,601,508)	(1,840,363)
	2,883,166	-	6,325,037	(1,601,508)	(1,840,363)
Total Liabilities and Shareholders' Equity	7,399,194	(4,720,770)	6,472,060	2,015,247	3,632,657

Consolidated Statements of Operations and Deficit
For the year ended November 30, 2007
(Expressed in Canadian Dollars)

	Consolidated Big Stick Media Corporation	Consolidating Entries	Unconsolidated Big Stick Media Corporation	IGC Entertainment Corporation	National Sports Services (IGC) Inc.
	\$	\$	\$	\$	\$
Income					
Revenues	11,494,253	(628,174)	-	2,915,921	9,206,506
Interest	111,103	-	93,422	27	17,654
	11,605,356	(628,174)	93,422	2,915,948	9,224,160
Direct Costs (schedule A)	839,537	(54,493)	-	615,499	278,531
Selling Expenses (schedule A)	6,300,511	(575,398)	2,335	1,000,481	5,873,093
Administrative Expenses (schedule A)	5,806,500	-	870,890	1,794,836	3,140,774
Amortization of Property and Equipment	492,785	-	5,671	401,892	85,222
Amortization of Intangible Assets	1,028,996	-	-	351,731	677,265
Stock based compensation Expense	31,599	-	31,599	-	-
Income (Loss) Before under-noted items	(2,894,572)	1,717	(817,073)	(1,248,491)	(830,725)
Foreign Currency Translation Gain (Loss)	(279,270)	(1,717)	(330,225)	(41,863)	94,535
Net Loss and Comprehensive Loss for the Year	(3,173,842)	-	(1,147,298)	(1,290,354)	(736,190)
Deficit, Beginning of Year	(9,761,505)	-	(8,346,178)	(311,154)	(1,104,173)
Deficit, End of Year	(12,935,347)	-	(9,493,476)	(1,601,508)	(1,840,363)

Consolidated Statements of Cash Flows
For the year ended November 30, 2007
(Expressed in Canadian Dollars)

	Consolidated Big Stick Media Corporation	Consolidating Entries	Unconsolidated Big Stick Media Corporation	IGC Entertainment Corporation	National Sports Services (IGC) Inc.
	\$	\$	\$	\$	\$
Cash provided by (Used in) Operating Activities					
Net Income (Loss) for the Year	(3,173,842)	-	(1,147,298)	(1,290,354)	(736,190)
Items not involving cash	-				
Amortization	1,521,780	-	5,671	753,622	762,487
Stock based compensation expense	31,599		31,599	-	-
Foreign Exchange Gain/Loss	(89,035)	-	319,467	(41,899)	(366,603)
	(1,709,498)	-	(790,561)	(578,631)	(340,306)
Changes in Non-Cash Working Capital					
(Increase) Decrease in Accounts Receivable	(6,280)	-	4,112	(98,739)	88,347
(Increase) Decrease in Merchant Reserves	(81,405)	-	-	(75,634)	(5,771)
(Increase) Decrease in Prepaid Expenses and Deposits	(115,734)	-	16,365	(11,801)	(120,298)
Increase (Decrease) in Accounts Payable and Accrued Liabilities	(279,219)	-	82,087	(13,765)	(347,541)
Increase (Decrease) in Commission and Chargeback Reserves	192,421	-	-	56,300	136,121
Increase (Decrease) in Due to/from NSS(IGC) & IGC	-	-	-	194,586	(194,586)
Increase (Decrease) in Due to/from Big Stick Media & NSS(IGC)	-	-	-	-	-
Increase (Decrease) in Due to/from Big Stick Media & IGC	-	-	81,193	(81,193)	-
Increase (Decrease) in Due to NSS	81,838	-	-	7,480	74,358
Increase (Decrease) in Deferred Revenue	913,622	-	-	584,214	329,408
	705,243	-	183,757	561,448	(39,962)
Net Cash Provided by (Used in) Operating Activities	(1,004,255)	-	(606,804)	(17,183)	(380,268)
Cash Provided by (Used in) Financing Activities					
Common shares issued, Net of issuance costs	1,192,655	-	1,192,655	-	-
(Increase) Decrease in Loan Receivable	-	-	-	-	-
Increase (Decrease) in Bank Loan Payable	(239,843)	-	-	-	(239,843)
(Increase) Decrease in Promissory Note Receivable	(5,245)	-	-	-	(5,245)
Increase (Decrease) in Due to/from Related Parties	-	-	-	-	-
(Increase) Decrease in Intercompany Loans	-	-	(941,821)	338,808	603,013
Net Cash Provided by (Used in) Financing Activities	947,567	-	250,834	338,808	357,925
Cash Provided by (Used in) Investing Activities					
Acquisitions of Property and Equipment	(86,462)	-	(417)	(34,658)	(51,387)
Acquisition of Intangible Assets	(432,716)	-	-	(315,117)	(117,599)
Net Cash Provided by (Used in) Investing Activities	(519,178)	-	(417)	(349,775)	(168,986)
Effect of Exchange Rate on Cash and Cash equivalents	(226,964)	-	(191,863)	(14,777)	(20,324)
Net Increase (Decrease) in Cash and Cash equivalents	(802,830)	-	(548,250)	(42,927)	(211,653)
Cash and Cash equivalents, Beginning of Year	3,139,046	-	2,610,892	165,175	362,979
Cash and Cash equivalents, End of Year	2,336,216	-	2,062,642	122,248	151,326
Supplementary Information					
Interest Paid	\$ 6,917		\$ -	\$ -	\$ 6,917
Taxes Paid	\$ -		\$ -	\$ -	\$ -

Schedule A

For the year ended November 30, 2007

(Expressed in Canadian Dollars)

	Consolidated Big Stick Media Corporation	Consolidating Entries	Unconsolidated Big Stick Media Corporation	IGC Entertainment Corporation	National Sports Services (IGC) Inc.
	\$	\$	\$	\$	\$
Direct Costs					
Sports Schedule production	481,024	-	-	202,493	278,531
Database	104,451	(54,493)	-	158,944	-
Internet	93,432	-	-	93,432	-
Contest Prize Payout	160,630	-	-	160,630	-
Total	839,537	(54,493)	-	615,499	278,531
Schedule of Selling Expenses					
TV and Radio production	2,292,752	-	-	-	2,292,752
Commissions	3,425,228	-	-	135,645	3,289,584
Telephone	238,775	-	-	-	238,775
Advertising	141,295	(392,364)	2,335	485,866	45,458
Customer Service	195,936	(183,034)	-	378,970	-
License fee	6,524	-	-	-	6,524
Total	6,300,511	(575,398)	2,335	1,000,481	5,873,093
Schedule of Administrative Expense					
Salaries and Benefits	3,307,065	-	-	1,206,016	2,101,049
Legal, Accounting and Audit	306,708	-	191,460	52,755	62,493
Consulting and Professional fees	620,239	-	531,634	88,605	-
Travel, Meals and Entertainment	261,379	-	51,154	73,714	136,511
Bank Charges and Interest	372,655	-	1,891	85,476	285,288
Sponsorship fees	-	-	-	-	-
Rent	277,586	-	-	64,421	213,165
Regulatory fees	22,735	-	20,984	1,751	-
Office Expenses	221,788	-	3,948	88,789	129,051
Project Investigation Cost	87,199	-	-	87,199	-
Utilities	167,933	-	373	42,380	125,180
Transfer Agent fees	16,857	-	16,857	-	-
Shareholder Communication	25,234	-	25,234	-	-
Training and Education	43,214	-	-	1,932	41,282
Insurance	75,908	-	27,355	1,798	46,755
Bad Debt	-	-	-	-	-
Total	5,806,500	-	870,890	1,794,836	3,140,774

Big Stick Media Corporation
(Formerly iGaming Corporation)
Schedule A
For the years ended November 30, 2007 and 2006
(Expressed in Canadian Dollars)

	2007	2006
Direct Costs		
Sports Schedule production	\$ 481,024	\$ 137,713
Database	104,451	27,051
Internet	93,432	35,659
Contest Prize Payout	160,630	
Total	\$ 839,537	\$ 200,423
Schedule of Selling Expenses		
TV and Radio production	\$ 2,292,752	\$ 1,351,832
Commissions	3,425,228	763,744
Telephone	238,775	204,822
Advertising	141,295	111,114
Customer Service	195,936	13,941
License fee	6,524	1,132
Total	\$ 6,300,511	\$ 2,446,585
Schedule of Administrative Expense		
Salaries and Benefits	\$ 3,307,065	\$ 556,013
Legal, Accounting and Audit	306,708	307,142
Consulting and Professional fees	620,239	180,778
Travel, Meals and Entertainment	261,379	65,020
Bank Charges and Interest	372,655	93,190
Sponsorship fees	-	73,667
Rent	277,586	59,156
Regulatory fees	22,735	54,527
Office Expenses	221,788	53,053
Project Investigation Cost	87,199	-
Utilities	167,933	43,544
Transfer Agent fees	16,857	17,704
Shareholder Communication	25,234	15,308
Training and Education	43,214	13,314
Insurance	75,908	12,566
Bad Debt	-	6,095
Total	\$ 5,806,500	\$ 1,551,077