

**BIG STICK MEDIA CORPORATION
(FORMERLY iGAMING CORPORATION)
CONSOLIDATED FINANCIAL STATEMENTS
AS AT August 31, 2007**

(Unaudited)

Big Stick Media Corporation
(Formerly iGaming Corporation)
Consolidated Balance Sheet
As at August 31, 2007 and November 30, 2006
(Expressed in Canadian Dollars)
(Unaudited)

	August 31,		November 30,
	2007		2006
ASSETS			
Current Assets			
Cash and Cash equivalents	\$ 3,202,355	\$	3,139,046
Accounts Receivable (Note 5)	353,073		122,769
Cash Merchant Reserves (Note 3)	847,544		872,165
Prepaid Expenses and Deposits	54,682		89,312
Promissory Note Receivable - current (Note 6)	14,767		30,841
	<u>4,472,421</u>		<u>4,254,133</u>
Property and Equipment (Note 7)	1,075,667		1,342,496
Intangible Assets (Note 8)	3,285,402		2,186,227
Promissory Note Receivable - non current (Note 6)	-		8,632
Restricted Cash (Note 3)	106,090		113,430
	<u>8,939,580</u>	<u>\$</u>	<u>7,904,918</u>
LIABILITIES			
Current Liabilities			
Bank Loan (Note 10)	\$ -	\$	250,184
Accounts Payable and Accrued Liabilities (Note 9)	348,883		646,110
Commission and Chargeback Reserves (Note 3)	91,932		76,733
Due to Related Parties (Note 11)	101,169		461,925
Deferred Revenue - current	2,775,783		2,770,354
	<u>3,317,767</u>		<u>4,205,306</u>
Deferred Revenue - non current	43,472		92,150
	<u>3,361,239</u>	<u>\$</u>	<u>4,297,456</u>
SHAREHOLDERS' EQUITY			
Share Capital (Note 12)	\$ 13,294,768	\$	11,108,560
Share Capital issuable as Contingent Consideration (Note 12)	446,831		-
Contributed Surplus (Note 12)	2,304,657		2,260,407
Deficit	(10,467,915)		(9,761,505)
	<u>5,578,341</u>		<u>3,607,462</u>
	<u>8,939,580</u>	<u>\$</u>	<u>7,904,918</u>

Big Stick Media Corporation
(Formerly iGaming Corporation)
Consolidated Statements of Operations and Deficit
For the period ended
(Canadian Dollars)
(Unaudited)

	August 31, 2007		August 31, 2006	
	3 Months	9 Months	3 Months	9 Months
Income				
Revenues	\$ 1,557,430	\$ 7,917,537	\$ -	\$ -
Interest	28,583	86,647	-	-
	1,586,013	8,004,184	-	-
Direct Costs (schedule A)	214,904	578,542	-	-
Selling Expenses (schedule A)	649,660	2,659,532	-	-
Administrative Expenses (schedule A)	1,554,742	4,122,747	202,093	408,494
Amortization of Property and Equipment	123,809	368,386	-	-
Amortization of Intangible Assets	308,634	776,867	-	-
Stock based compensation expense	25,250	44,250	-	-
Income (Loss) Before under-noted items	(1,290,986)	(546,140)	(202,093)	(408,494)
Foreign Currency Translation Gain (Loss)	(18,601)	(160,270)	-	-
Net Income (Loss) from Continued Operations	(1,309,587)	(706,410)	(202,093)	(408,494)
Net Income from Discontinued Operations (Note 13)	-	-	-	322,690
Net Income for the Period	(1,309,587)	(706,410)	(202,093)	(85,804)
Deficit, Beginning of Period	(9,158,328)	(9,761,505)	(7,801,770)	(7,918,059)
Deficit, End of Period	\$ (10,467,915)	\$ (10,467,915)	\$ (8,003,863)	\$ (8,003,863)
Basic Net Income (Loss) per Common Share				
- Net Income (Loss) from Continued Operations	\$ (0.02)	\$ (0.01)	\$ (0.01)	\$ (0.02)
- Net Income from Discontinued Operations	\$ -	\$ -	\$ -	\$ 0.01
- Net Income (loss) for the period	\$ (0.02)	\$ (0.01)	\$ (0.01)	\$ (0.00)
Weighted average number of common shares outstanding				
- Basic and Diluted	60,512,764	55,353,013	29,006,533	27,199,964

Big Stick Media Corporation
(Formerly iGaming Corporation)
Consolidated Statements of Cash Flow
For the period ended
(Canadian dollar)
(Unaudited)

	August 31, 2007		August 31, 2006	
	3 Months	9 Months	3 Months	9 Months
Cash provided by (Used in) Operating Activities	\$	\$	\$	\$
Net Income for the Period	(1,309,587)	(706,411)	(6,339)	(34,596)
Net Income from Discontinued Operations	-	-	-	-
Net Income (Loss) from Continued Operations	(1,309,587)	(706,411)	-	-
Items not Involving Cash				
Amortization	432,444	1,145,254	-	-
Stock based compensation expense	25,250	44,250	-	-
Foreign Exchange (Gain)/Loss	2,523	(4,720)	-	-
	(849,370)	478,373	(6,339)	(34,596)
Changes in Non-Cash Working Capital				
(Increase) Decrease in Accounts Receivable	(289,642)	(263,541)	(848)	3,222
(Increase) Decrease in Merchant Reserves	(6,330)	(29,810)	-	-
(Increase) Decrease in Prepaid Expenses and Deposits	28,847	31,890	-	-
Increase (Decrease) in Accounts Payable and Accrued Liabilities	52,732	(755,702)	(13,788)	(7,351)
Increase (Decrease) in Commission and Chargeback Reserves	(14,814)	16,217	-	-
Increase (Decrease) in Deferred Revenue	961,466	105,926	-	-
	732,258	(895,020)	(14,636)	(4,129)
Net Cash Provided by (Used in) Operating Activities	(117,111)	(416,647)	(20,975)	(38,725)
Cash Provided by (Used in) Financing Activities				
Common shares issued, Net of issue costs	18,000	1,161,905	(628)	41,951
(Increase) Decrease in Loan Receivable	-	77,954	-	-
Increase (Decrease) in Bank Loan Payable	-	(246,957)	-	-
(Increase) Decrease in Promissory Note Receivable	5,267	23,378	-	-
Net Cash Provided by (Used in) Financing Activities	23,267	1,016,280	(628)	41,951
Cash Provided by (Used in) Investing Activities				
Acquisitions of Property and Equipment	(65,272)	(103,608)	-	-
Acquisition of Intangible Assets	(117,599)	(432,716)	-	-
Proceeds from Disposition of Subsidiary	-	-	-	-
Net Cash Provided by (Used in) Investing Activities	(182,871)	(536,324)	-	-
Net Increase (Decrease) in Cash	(276,715)	63,309	(21,603)	3,226
Cash and Term Deposits, Beginning of Period	3,479,070	3,139,046	38,300	13,471
Cash and Term Deposits, End of Period	3,202,355	3,202,355	16,697	16,697
Supplementary Information				
Interest Paid	-	6,917	-	-

BIG STICK MEDIA CORPORATION
(Formerly iGAMING Corporation)
Notes to Consolidated Financial Statements
August 31, 2007 and 2006
(Unaudited)

Note 1 - Nature of Operations

The Corporation previously carried on business under the name DPC Biosciences Corporation. Together with its wholly-owned subsidiary, DPC Biosciences Inc., it was engaged in the field of biotechnology. Both corporations ceased active operations in 2001 and remained relatively inactive until February, 2006 whereupon a reactivation process was commenced. In September, 2006 the Corporation was reactivated as a company involved in the sale of fact-based and opinion-oriented information relevant to the North American sports industry. The fact-based information relates to scores, statistics and other live information pertaining to sports contests carried on primarily in North America. The opinion-oriented information consists primarily of handicapping services provided in relation to the same sports contests. In conjunction with the reactivation, the Corporation changed its name from DPC Biosciences Corporation to iGaming Corporation. On June 15, 2007, the Corporation again changed its name to Big Stick Media Corporation (“The Corporation”).

The Corporation carries on its business operations via two wholly-owned subsidiaries, IGC Entertainment Corporation, a resident of British Columbia, Canada and National Sports Services (IGC), Inc., a resident of Nevada, USA.

Note 2 - Business Asset Acquisitions

1. On December 11, 2006, the Corporation completed the purchase of certain of the assets related to the fantasy sports website www.rotoplay.com from RotoPlay, Inc. (the “Rotoplay Assets”), a Pennsylvania-based corporation specializing in the online fantasy sports industry. The Rotoplay Assets include all customer databases, all hardware and software associated with the www.rotoplay.com website and all related intellectual property. Except for the assumption of customer deposits, the Corporation did not assume any other liabilities, obligations or commitments of RotoPlay Inc.

The total consideration payable for the assets as set forth in the agreement of sale was \$344,250. The initial consideration totalling \$131,963 consisted of a cash payment of \$94,050 and the assumption of a customer deposit liability of \$37,913. The balance of the purchase price was to be payable based on the attainment of certain revenue thresholds during the four quarters of the Corporation’s fiscal 2007 year. For purposes of the February 28, 2007 financial statements, the Corporation accrued additional purchase price consideration of \$40,646 based on the attainment of revenues for the quarter then ended.

In March 8, 2007, the Corporation and RotoPlay, Inc. agreed to amend the terms of payment such that the purchase price was reduced by \$29,032. As such, the full remaining balance of \$188,320 was paid at that time.

Note 2 - Business Asset Acquisitions (cont'd)

A summary of the total acquisition cost allocated as follows:

Purchase price:

Initial consideration	\$131,963
Acquisition costs	\$ 11,095
Accrued additional consideration	\$ 40,646
Final consideration	<u>\$147,674</u>
Total purchase price	<u>\$331,378</u>

Purchase price allocation:

	<u>Purchase Price Allocation</u>
Revenue Generating Websites and Domain Names	\$16,261
Customer Lists	\$315,117
Total	\$331,378

2. On July 16, 2007, the Corporation acquired certain assets related to the operation of the website domiciled at www.who2beton.com. The acquired assets included the intellectual property related to the website, an array of reserved domain names as well as certain customer lists. The assets are collectively used by the Corporation to sell additional opinion-oriented information relevant to the North American sports industry. The purchase price consisted of initial consideration of \$6,850 as well as additional consideration payable out of prospective operating income to be produced by the acquired assets until November 30, 2015. The maximum additional consideration that may become payable is \$3 million. The initial consideration was allocated entirely to revenue generating websites and domain names. Should additional consideration become payable based on the terms of the purchase agreement, such consideration will likely be allocated to the value of customer lists acquired, a component of intangible assets.

In conjunction with the asset acquisition, the Corporation agreed to take on 3 employees and 4 consultants who were active in the operation and management of the assets. The terms of the asset purchase agreement provide the Corporation with the ability to re-sell the assets back to the vendor for an amount equal to the initial consideration at any time between November 1, 2007 and November 30, 2008. Should the Corporation elect to avail itself of the re-sell option, any amounts spent by the Corporation during its period of owning and operating the assets that relate to advertising initiatives in respect of the acquired assets will become recoverable from the initial vendor over the ensuing 24 months.

Note 3 - Significant Accounting Policies

a) Principles of consolidation

These consolidated financial statements include the accounts of the Corporation and its wholly owned subsidiaries, IGC Entertainment Corporation and National Sports Services (IGC), Inc. All intercompany balances and transactions have been eliminated in the consolidation process.

b) Cash and cash equivalents

Cash and cash equivalents consist entirely of readily available cash balances. As at each of August 31, 2007 and November 30, 2006, the Corporation had no cash equivalents.

Note 3 - Significant Accounting Policies (cont'd)

c) Cash Merchant Reserves

Cash merchant reserves consist of cash withheld by merchant banks as security for potential future chargebacks. The terms related to the quantum of funds placed in reserve and the conditions for release thereof vary from one bank to another. In certain cases, the reserve amount represents a fixed percentage of annual sales while in other cases a flat 10% of each sale is reserved and released on a rolling basis after six months.

d) Restricted Cash

Restricted Cash represents funds that have been deposited in a segregated account at a financial institution in connection with the granting of business licenses by the Nevada Division of Consumer Affairs. The Corporation currently has certificates of deposit in support of such licenses totalling US\$100,000.

e) Property and Equipment

Equipment is recorded at cost and amortized over its estimated useful life as follows:

Computer Equipment	- 2 - 5 years straight line
Automobile	- 3 years straight line
Office Equipment	- 2 - 5 years straight line
Software	- 5 years straight line
Communication Equipment	- 5 years straight line
Information Database	- 3 years straight line
Website and Domain Names	- 3 years straight line

f) Intangible Assets

Intangible assets represent customer lists. This asset class is amortized using the straight line method over its expected life of 3 years.

g) Commission Reserves

Commission reserves consist of accrued commissions owing to salespersons that are held back pending future chargebacks against the revenue that gave rise to the commission obligation. Once the likely chargeback period has passed, commission reserves are paid to the particular salesperson.

h) Chargeback Reserves

The Corporation establishes a chargeback reserve equal to 5% of every handicapping services receipt. This amount is treated as a direct reduction of sales and a liability is established for the anticipated return of customer funds.

i) Revenue Recognition

The Corporation generates revenue from the sale of information that is either fact-based or opinion-oriented in nature, the sale of advertising space on its various website properties and the sale of entry tickets into various fantasy sports contests. The Corporation recognises revenue from each source based on the terms and conditions of the particular sale.

Generally, information sales either consist of the sale of a single piece of advisory content (referred to herein as a "Pick"), a package comprising multiple Picks or a subscription for continuous access to information for a specific length of time. The revenue recognition methodology for each type of revenue is as follows:

i) Sale of single Picks

Revenue associated with the sale of a single Pick is recognised when the particular transaction is processed and approved by the merchant accounts and the delivery of service has been completed.

Note 3 - Significant Accounting Policies (cont'd)

ii) Sale of a package of Picks

Revenue from the sale of packages is recognised straight-line over the period during which the Picks are provided to the client. The unearned portion related to the sale is classified as deferred revenue.

iii) Sale of guaranteed Picks

Single Picks sold via the www.who2beton.com website are guaranteed such that if the Pick is not ultimately proven to be correct, the Corporation will credit the customer's account by the amount of the initial sale plus a 10% bonus. The Corporation will only recognize the cash received from the customer as revenue upon the earlier of the time when a further correct Pick is provided or 60 days from the date of the initial sale transaction. Bonus credits provided are never recognized as revenue. When initially granted, they are treated as a promotion expense. When the bonus credit is used by the customer or when it expires at the end of the fiscal quarter in which it was granted if not otherwise applied, the related promotion expense is reversed.

iv) Subscriptions

Revenue related to the sale of subscriptions for on-line content is recognised straight-line over the subscription period. The unearned portion related to the sale is classified as deferred revenue.

v) Advertising Revenue

Advertising contracts are sold on the basis of providing space on the Corporation's various operating websites for specified time periods. Advertising revenue is recognised straight-line over the particular time period governing the contract. The unearned portion related to the sale is classified as deferred revenue.

vi) Fantasy Sports Contests

The Corporation generates two types of revenue from this source:

- a. Revenue generated from the operation of regular fantasy sports contests involving a number of contestants and a defined contest period is recognised once the contest has commenced and the entry fees have been received and processed. The amount of cash prizes paid to contest winners is recognised as a cost of sales.
- b. In certain cases, the Corporation provides the facilities in which two contestants can carry on a fantasy contest in a head-to-head format with the winner receiving the prize pool net of the facility utilization fee charged by the Corporation. In such cases, only the facility utilization fee is recognised as revenue by the Corporation at the time of completion of the particular contest.

j) Income taxes

The Corporation follows the liability method based on the accounting recommendations for income taxes issued by the CICA. Under the liability method, future income tax assets and liabilities are computed based on differences between the carrying amounts of assets and liabilities on the balance sheet and their corresponding tax values using the enacted income tax rates at each balance sheet date. Future income tax assets can also result by applying unused loss carry-forwards and other deductions. The valuation of any future income tax assets is reviewed annually and adjusted, if necessary, by use of a valuation allowance to reflect the estimated realizable amount. Despite the existence of unused loss carry-forwards and tax values that exceed the corresponding cost base for accounting purposes, the Corporation is currently estimating a valuation adjustment equal in amount to the value of the tax assets. Accordingly, no net asset is reflected on the Corporation's balance sheet as at August 31, 2007 and November 30, 2006.

Note 3 - Significant Accounting Policies (cont'd)

k) Foreign currency translation

The functional currency of the Corporation and IGC Entertainment Corporation is the Canadian dollar. The functional currency of National Sports Services (IGC), Inc. is the U.S. dollar. The Corporation utilizes the temporal method to account for National Sports Services (IGC), Inc. as follows:

- (i) Monetary assets, liabilities and long-term monetary assets and liabilities, at the rate of exchange in effect as at the balance sheet date;
 - (ii) Non-monetary assets and liabilities, at the historical exchange rates prevailing at the time of the acquisition of the assets or the assumption of the liabilities unless such items are carried at market, in which case they are translated at the rate of exchange in effect at the balance sheet date; and
 - (iii) Revenues and expenses, at the rates in effect at the time of the transaction.
 - (iv) Depreciation or amortization of assets is translated at historical exchange rate as the assets to which they relate.
- Exchange gains and losses arising from conversion are included in other income or expense.

l) Fair value of financial instruments

Fair value estimates of financial instruments are made at a specific point in time, based on relevant information about financial markets and specific financial instruments. As these estimates are subjective in nature, involving uncertainties and matters of significant judgement, they cannot be determined with precision. Changes in assumptions can significantly affect estimated fair values.

The carrying values of cash and cash equivalents, accounts receivable, cash merchant reserves, promissory note receivable, bank loan, accounts payable and accrued liabilities approximate their fair values due to the short maturity of these financial instruments.

The Corporation is not subject to significant interest and credit risks arising from these financial instruments. The Corporation derives almost all of its revenues in U.S. dollars and significant operating expenses are denominated in U.S. dollars. Fluctuation in the exchange rate between the Canadian dollar and the U.S. dollar could have a material impact on the Corporation's operations and financial position. The Corporation does not currently have any hedging programs in place to mitigate this risk.

m) Use of Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and would impact future results of operations and cash flows.

n) Stock Based Compensation

The Company adopted the new recommendations of the Canadian Institute of Chartered Accountants Handbook Section 3870 with respect to stock-based compensation awards. Handbook Section 3870 establishes standards for the recognition, measurement and disclosure of stock-based compensation and other stock-based payments made in exchange for goods and services. These new recommendations require that compensation for all awards be measured and recorded in the financial statements at fair value. The fair value of stock options is determined by the Black-Scholes Option Pricing Model with assumptions for risk-free interest rates, dividend yields, volatility factors of the expected market price of the Company's common shares and an expected life of the options.

Note 3 - Significant Accounting Policies (cont'd)

o) Impairment of long-lived assets

Long-lived assets, including property, equipment and intangible assets subject to amortization, are reviewed when changes in circumstances suggest their carrying value may be impaired. Management considers assets to be impaired if the carrying value exceeds the estimated undiscounted future projected cash flows expected to result from the use of the asset and its eventual disposition. If impairment is deemed to exist, the assets are written down to fair value. Fair value is generally determined using a discounted cash flow analysis.

p) Disposal of long-lived assets and discontinued operations

Long-lived assets are classified as held for sale when specific criteria are met, in accordance with CICA Handbook Section 3475, Disposal of Long-Lived Assets and Discontinued Operations. Assets held for sale are measured at the lower of their carrying amounts and fair value less costs to dispose and are no longer amortized.

q) Advertising Expenses

The Corporation expenses advertising costs as the expenses are incurred. The total expenses for the quarter ended August 31, 2007 was \$76,969 (2006: \$nil).

r) Income (Loss) per share

Income or loss per share is calculated using the weighted average number of shares outstanding during the year.

Diluted income or loss per share is calculated giving effect to the potential dilution that would occur if securities or other contracts to issue common shares were exercised or converted to common shares. The treasury stock method is used to determine the dilutive effect of stock options and other instruments. The treasury stock method assumes that proceeds received from the exercise of stock options and warrants are used to repurchase common shares at the prevailing market rates. Stock options and warrants that are anti-dilutive are not included in the calculation. Shares held in escrow are excluded in the computation of loss per share until the conditions for their release are satisfied.

s) Adoption of new accounting standards

Effective December 1, 2006, the Company has adopted the provisions of the following new Canadian Institute of Chartered Accountants (CICA) Handbook Sections:

(i) Section 3855 Financial Instruments – Recognition and Measurement

This section describes the standards for recognizing and measuring financial assets, financial liabilities and non-financial derivatives. Under the new standard, all financial instruments will be classified as one of the following: Held-to-maturity; Loans and receivables, Held-for-trading; or Available-for-sale. Financial assets and liabilities held-for-trading will be measured at fair value with gains and losses recognized in net income. Financial assets held-to-maturity, loans and receivables and financial liabilities other than those held-for-trading, will be measured at amortized cost. Available-for-sale financial instruments will be measured at fair value with unrealized gains and losses recognized in other comprehensive income. The standard also permits designation of any financial instrument as held-for-trading on initial recognition.

(ii) Section 1530 Comprehensive Income and Section 3251 Equity

These sections describe standards for reporting and disclosing comprehensive income, its components and related changes in equity. Comprehensive income includes net income as well as changes in equity during a period from transactions and events from non-owner sources, such as unrealized gains or losses on available-for-sale financial instruments. The adopting this standard has no impact on the Company's financial statements for the period ended August 31, 2007.

Note 3 - Significant Accounting Policies (cont'd)

(iii) Section 3861 Financial Instruments – Disclosure and Presentation

The Company's financial instruments include cash and cash equivalents, receivables, and accounts payable and accrued liabilities and long-term debt. Upon adoption of these new standards, the Company designated its cash and cash equivalents as held-for-trading, its receivable, as receivables, and its account payable and accrued liabilities and long-term debt as other financial liabilities. The fair values of these financial instruments approximate their carrying values because of their short term nature. The Company had no held-to-maturity financial assets for the period ended August 31, 2007. Furthermore, the Company is not exposed to derivative financial instruments.

Comprehensive income represents the change in shareholders' equity from transactions and other events from non-owner sources. Other comprehensive income refers to items that are recognized in comprehensive income but excluded from net income calculated in accordance with generally accepted accounting principles until such time as it is considered appropriate to recognize them in net income. The Company had no "other comprehensive income or loss" transactions for the period ended August 31, 2007.

Note 4 – Seasonality

The Corporation's revenue is seasonal in nature. While most of the sales receipts are generated during football and basketball seasons, the recognition of such receipts as revenues is often deferred into the first and second quarter of the subsequent fiscal year. Nonetheless, costs associated with the generation of such revenues are generally recognised as incurred. Therefore, seasonality is a significant factor to consider in analyzing the Corporation's current and future financial results.

Note 5 - Accounts Receivable

Accounts receivable is comprised of the following:

	August 31, 2007	November 30, 2006
Trades receivable	\$ 321,854	\$ 99,097
GST receivable	31,219	23,672
	<u>\$ 353,073</u>	<u>\$ 122,769</u>

Note 6 – Promissory Note Receivable

The promissory note receivable is unsecured, bearing interest at 6% per annum and with a final maturity in February 2008.

Note 7 – Property and Equipment

	August 31, 2007			November 30, 2006	
	Cost	Accumulated Amortization	Net	Net	
Computer equipment	\$ 35,520	\$11,749	\$23,770	\$	23,957
Office equipment	194,116	65,903	128,214		130,754
Communication equipment	28,503	4,762	23,741		22,284
Automobile	4,366	1,334	3,032		4,132
Software	207,425	40,975	166,450		197,206
Information Database	176,500	58,833	117,667		161,792
Website and Domain Names	908,994	296,200	612,794		802,371
	<u>\$ 1,555,424</u>	<u>\$ 479,757</u>	<u>\$1,075,667</u>	<u>\$</u>	<u>1,342,496</u>

Note 8 - Intangible Assets

	August 31, 2007			November 30, 2006	
	Cost	Accumulated Amortization	Net	Net	
Customer List	4,241,008	955,606	3,285,402		2,186,227
	<u>\$ 4,241,008</u>	<u>\$ 955,606</u>	<u>\$ 3,285,402</u>	<u>\$</u>	<u>2,186,227</u>

Note 9 - Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities are comprised of the following:

	August 31, 2007		November 30, 2006	
Accounts payable	\$	158,093	\$	175,930
Accrued liabilities		1,614		99,060
Payroll accrual		134,794		298,690
Other payables		54,383		72,430
	<u>\$</u>	<u>348,883</u>	<u>\$</u>	<u>646,110</u>

Note 10 - Bank Loan

The bank loan represented a loan made to National Sports Services (IGC), Inc. by the Bank of Nevada. The loan was unsecured and had a maturity date of June, 2009. It entailed monthly payments of interest at a rate of 10.25%. It was repaid in full on March 2, 2007.

Note 11 – Due to Related Parties

The amount of due to related parties represents the amounts due to companies controlled by a shareholder, director and senior officer of the Corporation. The amount due to related parties is unsecured, non-interest bearing and due on demand.

Note 12 - Share Capital

a) Authorized:

Unlimited common shares without par value

b) Issued and fully paid:

	<u>August 31, 2007</u>	<u>November 30, 2006</u>
Issued and fully paid:		
65,574,182 (November 30, 2006 - 56,349,033)	\$ 13,294,768	\$ 11,108,560

On July 19, 2007, pursuant to the terms of the asset purchase agreement governing the acquisition of certain assets from National Sports Services, Inc., additional purchase price consideration in the form of 1,078,489 common shares of the Corporation was issued at a price per share of \$0.35 for aggregate consideration of \$377,471.

On July 19, 2007, pursuant to the terms of the asset purchase agreement governing the acquisition of certain assets of Global Marketing Focus, Inc., the Corporation issued 1,000,000 common shares of the Corporation at a price per share of \$0.20 for aggregate consideration of \$200,000.

On June 28, 2007, July 20, 2007 and August 14, 2007, an aggregate 120,000 stock options were exercised for total consideration of \$18,000.

As at August 31, 2007, 3,887,875 common shares are held in escrow subject to scheduled release upon approval of regulatory authorities.

c) Options

The Corporation has a stock option plan (the "Plan") and has allotted and reserved up to 10% of the issued and outstanding common shares to be issued upon the exercise of options to be granted pursuant to the Plan. In fiscal quarter ending August 31, 2007, the corporation granted 750,000 stock options of which 350,000 options entailed immediate vesting and resulted in the recognition of stock based compensation expense of \$25,250. In addition, the corporation cancelled 166,666 stock options as a result of a contract termination. Finally, 120,000 stock options were exercised during this quarter end. In the quarter ending August 31, 2006, no stock options were granted and accordingly no stock based compensation expense was recognised in the fiscal quarter.

Note 12 - Share Capital (cont'd)

The company has the following options outstanding and exercisable.

Options outstanding and exercisable			
2007 Range of exercise prices	Number of shares	Weighted average remaining contractual life	Weighted average exercise price
\$0.10 - \$0.235	6,135,000	1.08	0.145

d) Warrants

Share purchase warrant transactions and the number of share purchase warrants outstanding summarized as follows:

	Number Outstanding	Exercise Price	Expiry Date
Warrants	13,750,000	\$0.30	February 23, 2008

e) Contributed Surplus

Balance, May 31, 2007	\$	2,279,407
Stock-based compensation expense	\$	25,250
Transfer to common stock for stock options exercised	\$	Nil
Balance, August 31, 2007	\$	2,304,657

f) Share Capital Issuable as Contingent Consideration

Pursuant to the asset purchase agreement governing the acquisition of certain assets from National Sports Services, Inc., additional purchase price consideration in the form of treasury-issuable common shares of the Corporation became payable to the vendor of the assets effective August 31, 2007. The Corporation has recognized the additional purchase price consideration in its August 31, 2007 financial statements. Such additional consideration was allocated to customer lists, a component of intangible assets. In total, 1,276,660 common shares at a deemed price per share of \$0.35 were issuable for aggregate consideration of \$446,831. Such shares were ultimately issued on September 28, 2007.

Note 13 - Discontinued operations

On December 20, 2005 the Corporation sold all of its shares in DPC Biosciences Inc., a wholly-owned subsidiary, for a total cash consideration of \$10 resulting in a gain of \$322,690.

The following table summarizes the results for the discontinued operations for the period from December 1, 2005 to December 20, 2005:

	Period from December 1 – 20, 2005 \$
Income from discontinued operations (net of tax)	-
Gain on disposal of subsidiary (net of tax)	322,690
Net income from discontinued operations	322,690

Note 14 - Income Taxes

A reconciliation between the statutory federal income tax rate and the effective income rate of income tax expense for the periods ended August 31, 2007 and 2006 are as follows:

	2007	2006
Statutory federal income tax rate	(34.00%)	(38.1%)
Tax benefit not recognized	34.00%	38.1%
Effective income tax rate	- %	- %

As August 31, 2007 and November 30, 2006 the significant components of the Corporation's net future income tax assets were as follows:

	May 31, 2007	November 30, 2006
Future income tax assets:		
Net operating loss carry forward	\$ 938,000	\$ 842,000
Allowable capital loss carryforward	1,003,000	2,006,000
Net property, plant and equipment and others	378,000	61,000
Total future income tax assets	2,319,000	2,909,000
Valuation allowance	(2,319,000)	(2,909,000)
Net future income tax assets	\$ -	\$ -

Note 14 - Income Taxes (cont'd)

Changes in the valuation allowance relate primarily to a reduction in accumulated operating losses. The Corporation has reviewed its future income tax assets and has not recognized potential tax benefits as at this time, management believes it is more likely than not that the benefits will not realized in near future.

For tax purposes, as of its most recently completed taxation year end of November 30, 2006, the Corporation has operating loss carryforwards as shown in the table below, which expire in 2007 through 2016 for Canadian tax purposes and 2026 for U.S. tax purposes.

	<u>Canada</u>		<u>US</u>		<u>Total</u>
Operating loss carryforwards	\$ 1,422,000	\$	1,056,000	\$	2,478,000

In addition, the Corporation has a capital loss carried forward of approximately \$5,900,000 which resulted from the disposal of the shares and debt of a subsidiary. This loss can only be applied against prospective capital gains to be realized by the Corporation indefinitely.

Note 15 - Related Party Transactions

The following expenses were paid or accrued in favour of directors, shareholders and senior officers of the Corporation or corporations controlled by such individuals:

	<u>2007</u>	<u>2006</u>
Consulting fees	\$ 363,633	\$
Consulting commissions	300,180	-
Service fees	133,759	-
Totals	\$ 797,572	\$ -

In addition, at August 31, 2007 the Corporation accrued \$446,831 for contingent stock consideration issuable to a corporation controlled by shareholder, director and senior officer of the Corporation in connection with the purchase of certain assets from such corporation which purchase had an effective date of October 1, 2006.

Note 16 - Subsequent Events

1. On September 13, 2007, a total of 777,575 common shares were released from escrow to senior management as well as the Corporation's Chairman all pursuant to the escrow provisions agreed to with the applicable regulatory authorities.
2. On September 28, 2007, the Company provided written notice to a consultant who was engaged to provide investor relations services. Pursuant to the termination agreement, the consultant is obligated to continue to provide its services to the Company until December 31, 2007, the effective date of termination. All stock options issued by the Company to the consultant (both vested and unvested) that have not been exercised by January 31, 2008 will be fully and finally cancelled on such date.
3. On October 3, 2007, a former director of the Company exercised 30,000 stock options at a per unit price of \$0.15 for aggregate consideration of \$4,500.

Note 17 - Commitments

1. The Corporation entered into a consulting agreement with a corporation controlled by an officer and director commencing on February 1, 2006 for \$60,000 per annum. Effective September 1, 2006, upon the Corporation's reactivation, the consulting fee amount was increased to \$200,000 per annum (the "Basic Fees") plus an annual bonus to be determined at the discretion of the Corporation's board of directors. The agreement can be terminated by providing the consultant with six months' working notice or, at the Corporation's sole option, payment in lieu of such notice equal to six months' of the Basic Fees.
2. The Corporation entered into a consulting agreement with a corporation controlled by an officer and director that provided for monthly fees of \$2,000 effective February 1, 2006. Effective September 1, 2006, upon the Corporation's reactivation, the consulting fee amount was increased to \$60,000 per annum. The quantum of the fees was further increased to \$100,000 per annum effective February, 2007 and again increased to \$200,000 per annum effective September, 2007 (the "Basic Fees"). The agreement can be terminated by providing the consultant with six months' working notice or, at the Corporation's sole option, payment in lieu of such notice equal to six months' of the Basic Fees.
3. The Corporation entered into an employment agreement with an employee on October 24, 2006 providing for \$85,000 of salary per annum. The agreement is terminable as and when the employer and employee shall mutually agree. The Corporation agreed to make available to the employee for purchase by the employee up to \$20,000 of common shares to be purchased in each of 2007 to 2009 at a price to be determined by the Board of Directors.
4. The Corporation has entered into two office lease agreements. The leased premises in British Columbia entail monthly payments of \$4,474 (\$53,668 per annum) until lease termination on January 31, 2008. The leased premises in Nevada entail monthly payments of US\$17,030 (US\$204,360 per annum) until lease termination on June 30, 2007.
5. The Corporation is contingently obligated to issue an additional 4,879,259 common shares over the ensuing five fiscal quarters ending November 30, 2008 in connection with the purchase of assets from National Sports Services, Inc. consummated effective October 1, 2006. The amount of shares to be issued in each such quarter is dependent on the revenues generated by the acquired assets during such quarters. The details regarding the potential share issuances and the revenue targets dictating whether all or any portion of the contemplated share issuances will be required is provided below.

Quarter Number	Fiscal Quarter End	# of Eligible Shares Available	Net Revenue Target	Minimum Required Net Revenue
1	Nov. 30, 2007	1,474,831	US\$2,000,000	US\$1,300,000
2	Feb. 29, 2008	851,107	US\$2,700,000	US\$1,755,000
3	May 31, 2008	851,107	US\$2,100,000	US\$1,365,000
4	Aug. 31, 2008	851,107	US\$1,000,000	US\$650,000
5	Nov. 30, 2008	851,107	US\$2,200,000	US\$1,430,000
TOTAL		4,879,259		

As at August 31, 2007, the cost related to the additional stock consideration is considered contingent and not yet determinable. Therefore, the amount was not accrued. The share certificates of National Sports Services (IGC), Inc. have been pledged as the security for the above noted stock consideration until the entire purchase price has been duly paid pursuant to the terms of the agreement.

Note 18 – Segmented Information

The Corporation carries on operations in a single business segment, namely the marketing of information and fantasy contests related to the sports enthusiasts market.

Note 19 – Comparative Figures

Certain 2006 comparative figures have been reclassified to conform with the financial statement presentation adopted for 2007.

Note 20 – Guarantees

Given that the purchase price consideration to be paid for the initial assets acquired by National Sports Services (IGC), Inc. will become ascertainable over a period of time ending on November 30, 2008, the Corporation agreed to pledge all of the shares of such entity as security to the vendor. IGC Entertainment Corporation, as corporate parent of National Sports Services (IGC) Inc., is therefore considered to be a guarantor while the latter is considered to be the beneficiary of the guarantee. Condensed financial statements depicting the Corporation, the guarantor subsidiary, IGC Entertainment Corporation, and the guarantee beneficiary, National Sports Services (IGC), Inc., with elimination adjustments and the consolidated total have been provided for the nine months ended August 31, 2007, being the period in which the guarantee continues to be in place.

Consolidated Balance Sheet					
As at August 31, 2007					
(Expressed in Canadian Dollars)					
(Unaudited)	Consolidated Big Stick Media Corporation	Consolidating Entries	Unconsolidated Big Stick Media Corporation	IGC Entertainment Corporation	National Sports Services (IGC)
	\$	\$	\$	\$	\$
ASSETS					
Current Assets					
Cash	3,202,355	-	2,369,220	333,396	499,739
Accounts Receivable (Note 5)	353,073	(141,070)	28,652	147,818	317,673
Cash Merchant Reserves (Note 3)	847,544	-	-	59,973	787,571
Prepaid Expenses and Deposits	54,682	-	1,519	14,133	39,030
Promissory Note Receivable - current (Note 6)	14,767	-	-	-	14,767
	4,472,421	(141,070)	2,399,391	555,320	1,658,780
Property and Equipment (Note 7)	1,075,667	-	11,310	894,541	169,816
Intangible Assets (Note 8)	3,285,402	-	-	927,274	2,358,128
Restricted Cash (Note 3)	106,090	-	-	-	106,090
Long-term Loan Receivable	-	(4,474,748)	4,474,748	-	-
Due to Related Party - National Sports Services Inc.	-	-	-	-	-
Due to/from Related Party - National Sports Services (IGC) Inc.	-	-	-	-	-
Due to/from Related Party - IGC Entertainment Corporation	-	(139,974)	139,974	-	-
Total Assets	8,939,580	(4,755,792)	7,025,423	2,377,135	4,292,814
LIABILITIES					
Current Liabilities					
Bank Loan (Note 10)	-	-	-	-	-
Accounts Payable and Accrued Liabilities (Note 9)	348,883	-	82,358	24,669	241,856
Commission and Chargeback Reserves (Note 3)	91,932	-	-	86,034	5,899
Due to Related Parties (Note 11)	101,169	-	-	40,321	60,848
Deferred Revenue - current	2,775,783	-	-	680,406	2,095,377
	3,317,767	-	82,358	831,429	2,403,980
Deferred Revenue non-current	43,472	-	-	41,410	2,062
Due to Related Party - Big Stick Media Corporation	-	(139,974)	-	139,974	-
Due to/from Related Party - National Sports Services (IGC) Inc.	-	(141,070)	-	141,070	-
Long-term Loan Payable	-	(4,474,748)	-	2,611,101	1,863,647
Total Liabilities	3,361,239	(4,755,792)	82,358	3,764,985	4,269,689
SHAREHOLDERS' EQUITY					
Share Capital (Note 12)	13,294,768	-	13,294,768	-	-
Share issuable on Contingent Consideration (Note 12)	446,831	-	446,831	-	-
Contributed Surplus (Note 12)	2,304,657	-	2,304,657	-	-
Deficit	(10,467,915)	-	(9,103,190)	(1,387,850)	23,125
	5,578,341	-	6,943,066	(1,387,850)	23,125
Total Liabilities and Shareholders' Equity	8,939,580	(4,755,792)	7,025,423	2,377,135	4,292,814

Consolidated Statements of Operations and Deficit
For the nine months ended August 31, 2007
(Canadian Dollars)
(Unaudited)

	Consolidated Big Stick Media Corporation	Consolidating Entries	Unconsolidated Big Stick Media Corporation	IGC Entertainment Corporation	National Sports Services (IGC) Inc.
	\$	\$	\$	\$	\$
Income					
Revenues	7,917,537	(439,049)	-	1,653,675	6,702,911
Interest	86,647		74,154	25	12,468
	8,004,184	(439,049)	74,154	1,653,700	6,715,379
Direct Costs (schedule A)	578,542	(42,005)	-	349,274	271,273
Selling Expenses (schedule A)	2,659,532	(399,959)	1,439	635,315	2,422,737
Administrative Expenses (schedule A)	4,122,747	-	591,572	1,183,397	2,347,778
Amortization of Property and Equipment	368,386	-	4,242	301,055	63,089
Amortization of Intangible Assets	776,867	-	-	248,724	528,143
Stock based compensation Expense	44,250	-	44,250	-	-
Income (Loss) Before under-noted items	(546,140)	2,915	(567,349)	(1,064,065)	1,082,359
Foreign Currency Translation Gain (Loss)	(160,270)	(2,915)	(189,663)	(12,631)	44,939
Net Income (Loss) for the Period	(706,410)	-	(757,012)	(1,076,696)	1,127,298
Deficit, Beginning of Period	(9,761,505)	-	(8,346,178)	(311,154)	(1,104,173)
Deficit, End of Period	(10,467,915)	-	(9,103,190)	(1,387,850)	23,125

Consolidated Statements of Cash Flows					
For the nine months ended August 31, 2007					
(Canadian dollar)					
(Unaudited)					
	Consolidated Big Stick Media Corporation	Consolidating Entries	Unconsolidated Big Stick Media Corporation	IGC Entertainment Corporation	National Sports Services (IGC) Inc.
	\$	\$	\$	\$	\$
Cash provided by (Used in) Operating Activities					
Net Income (Loss) for the Period	(706,411)	-	(757,013)	(1,076,696)	1,127,298
Items not involving cash	-	-	-	-	-
Amortization	1,145,254	-	4,242	549,780	591,232
Stock based compensation expense	44,250	-	44,250	-	-
Foreign Exchange Gain/Loss	(4,720)	-	86,019	43,502	(134,241)
	478,373	-	(622,502)	(483,414)	1,584,289
Changes in Non-Cash Working Capital					
(Increase) Decrease in Accounts Receivable	(263,541)	-	(12,437)	(135,228)	(115,876)
(Increase) Decrease in Merchant Reserves	(29,810)	-	-	(25,305)	(4,505)
(Increase) Decrease in Prepaid Expenses and Deposits	31,890	-	38,478	(9,656)	3,068
Increase (Decrease) in Accounts Payable and Accrued Liabilities	(755,702)	-	17,422	(49,002)	(724,122)
Increase (Decrease) in Commission and Chargeback Reserves	16,217	-	-	69,713	(53,496)
Increase (Decrease) in Deferred Revenue	105,926	-	-	416,657	(310,731)
	(895,020)	-	43,463	267,179	(1,205,662)
Net Cash Provided by (Used in) Operating Activities	(416,647)	-	(579,039)	(216,235)	378,627
Cash Provided by (Used in) Financing Activities					
Common shares issued, Net of issue costs	1,161,905	-	1,161,905	-	-
(Increase) Decrease in Loan Receivable	-	-	-	-	-
Increase (Decrease) in Bank Loan Payable	(246,957)	-	-	-	(246,957)
(Increase) Decrease in Promissory Note Receivable	23,378	-	-	-	23,378
(Increase) Decrease in Due to/from NSS	77,954	-	-	-	77,954
Increase (Decrease) in Due to/from Related Party	-	-	-	-	-
(Increase) Decrease in Intercompany Loans	-	-	(765,758)	711,091	54,667
Net Cash Provided by (Used in) Financing Activities	1,016,280	-	396,147	711,091	(90,958)
Cash Provided by (Used in) Investing Activities					
Increase (Decrease) in Due to/from NSS(IGC) & IGC	-	-	-	(21,730)	21,730
Increase (Decrease) in Due to/from Big Stick Media & NSS(IGC)	-	-	-	-	-
Increase (Decrease) in Due to/from Big Stick Media & IGC	-	-	(58,781)	58,781	-
Acquisitions of Property and Equipment	(103,608)	-	-	(48,566)	(55,042)
Acquisition of Intangible Assets	(432,716)	-	-	(315,117)	(117,599)
Net Cash Provided by (Used in) Investing Activities	(536,324)	-	(58,781)	(326,632)	(150,911)
Net Increase (Decrease) in Cash	63,309	-	(241,673)	168,223	136,759
Cash and Term Deposits, Beginning of Period	3,139,046	-	2,610,893	165,174	362,979
Cash and Term Deposits, End of Period	3,202,355	-	2,369,220	333,397	499,738
Supplementary Information					
Interest Paid	\$ 6,917	\$ -	\$ -	\$ -	\$ 6,917

Schedule A

For the nine months ended August 31, 2007

(Canadian Dollars)

(Unaudited)

	Consolidated Big Stick Media Corporation	Consolidating Entries	Unconsolidated Big Stick Media Corporation	IGC Entertainment Corporation	National Sports Services (IGC) Inc.
	\$	\$	\$	\$	\$
Direct Costs					
Sports Schedule production	334,515	-	-	63,243	271,272
Database	63,982	(42,005)	-	105,987	-
Internet	82,777	-	-	82,777	-
Contest Prize Payout	97,268	-	-	97,268	-
Total	578,542	(42,005)	-	349,275	271,272
Schedule of Selling Expenses					
TV and Radio production	87,314	-	-	-	87,314
Commissions	1,876,701	-	-	90,711	1,785,990
Telephone	501,041	-	-	-	501,041
Advertising	121,491	(240,563)	1,439	317,264	43,351
Customer Service	67,944	(159,396)	-	227,340	-
License fee	5,041	-	-	-	5,041
Total	2,659,532	(399,959)	1,439	635,315	2,422,737
Schedule of Administrative Expense					
Salaries and Benefits	2,436,168	-	-	828,348	1,607,820
Legal, Accounting and Audit	188,803	-	85,648	39,180	63,975
Consulting and Professional fees	462,473	-	394,133	68,341	-
Travel, Meals and Entertainment	194,982	-	35,385	72,287	87,310
Bank Charges and Interest	226,317	-	570	51,565	174,182
Sponsorship fees	-	-	-	-	-
Rent	205,640	-	-	44,021	161,619
Regulatory fees	18,391	-	16,640	1,751	-
Office Expenses	150,783	-	2,099	52,224	96,460
Utilities	122,309	-	-	24,219	98,090
Transfer Agent fees	11,669	-	11,669	-	-
Shareholder Communication	24,894	-	24,894	-	-
Training and Education	24,895	-	-	1,269	23,626
Insurance	55,423	-	20,533	192	34,698
Bad Debt	-	-	-	-	-
Total	4,122,747	-	591,572	1,183,397	2,347,778

Big Stick Media Corporation
(Formerly iGaming Corporation)
Schedule A
For the periods ended
(Canadian Dollars)
(Unaudited)

Direct Costs	August 31, 2007		August 31, 2006	
	3 Months	9 Months	3 Months	9 Months
	\$	\$	\$	\$
Sports Schedule production	102,199	334,515	-	-
Database	17,599	63,982	-	-
Internet	46,700	82,777	-	-
Contest Prize Payout	48,406	97,268	-	-
Total	214,904	578,542	-	-

Schedule of Selling Expenses

TV and Radio production	41,890	87,314	-	-
Commissions	409,375	1,876,701	-	-
Telephone	93,783	501,041	-	-
Advertising	35,079	121,491	-	-
Customer Service	67,944	67,944	-	-
License fee	1,589	5,041	-	-
Total	649,660	2,659,532	-	-

Schedule of Administrative Expenses

Salaries and Benefits	916,241	2,436,168	-	-
Legal, Accounting and Audit	40,912	188,803	99,733	190,842
Consulting and Professional fees	246,680	462,473	28,500	73,500
Travel, Meals and Entertainment	59,733	194,982	-	-
Bank Charges and Interest	56,986	226,317	-	-
Sponsorship fees	-	-	-	-
Rent	69,950	205,640	-	-
Regulatory fees	15,146	18,391	-	-
Office Expenses	70,124	150,783	73,860	144,152
Utilities	48,489	122,309	-	-
Transfer Agent fees	3,115	11,669	-	-
Shareholder Communication	(2,155)	24,894	-	-
Training and Education	15,410	24,895	-	-
Insurance	14,111	55,423	-	-
Bad Debt	-	-	-	-
Total	1,554,742	4,122,747	202,093	408,494