

DPC BIOSCIENCES CORPORATION

(DPC)

QUARTERLY MANAGEMENT DISCUSSION AND ANALYSIS

For the quarter ended May 31, 2006

The following discussion and analysis of DPC Biosciences Corporation's ("DPC" or the "Company") financial condition and results of operation should be read in conjunction with the unaudited financial statements and accompanying notes. The financial statements have been prepared in accordance with Canadian Generally Accepted Accounting Principles ("GAAP") and represent results for the quarters ended May 31, 2006 and May 31, 2005.

Forward-looking Statements

This quarterly management discussion and analysis contains certain forward-looking statements with respect to the Company. These forward-looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those contemplated. Management considers the assumptions on which these forward-looking statements are based to be reasonable, but cautions the reader that these assumptions regarding future events, many of which are beyond our control, may ultimately prove to be incorrect.

DESCRIPTION OF BUSINESS

DPC and its former wholly-owned subsidiary, DPC Biosciences Inc., previously operated in the biotechnology industry doing research and development of diagnostic tools for neuroscience-related diseases. Activities were suspended in June 2001 with the closure of the laboratory in Ste-Foy, Québec. In October 2001, the subsidiary's principal asset was sold and both the parent and the subsidiary became inactive. On December 20, 2005, the Company sold all of its shares in DPC Biosciences Inc. for total cash consideration of \$10 payable on that date. The sale resulted in a gain of \$322,690 based on the elimination of the subsidiary's working capital deficit.

As of the date hereof, DPC maintains an office in Vancouver, British Columbia, with minimal overhead costs and is undergoing a process aimed at reactivating its business within the interactive gaming sector. Such reactivation is predicated on the receipt of both regulatory approval and shareholder approval. Additional information concerning the proposed reactivation and the commencement of trading in the Company's common shares on the TSX-Venture Exchange (the "Exchange") is set out in DPC's Press Release dated April 5, 2006.

RESULTS OF OPERATIONS

As of the date hereof, the Company remains inactive and is generating no revenue.

For the quarter ended May 31, 2006, the Company reports a net loss of \$154,028 as a result of ongoing operating expenses. The comparable figure for the quarter ended May 31, 2005 was \$19,214. The large increase in the expenses for the current quarter reflects higher consulting fees, professional fees and fees paid to the Exchange and to the sponsoring broker, all in conjunction with the reactivation process. DPC's assets at quarter end were \$266,043 and its liabilities were \$11,767 leaving shareholders' equity of \$254,276.

LIQUIDITY

On January 12, 2006, the Company completed the first round of a non-brokered private placement in the amount of \$150,000 at \$0.05 per share by issuing a total of 3,000,000 common shares of the Company.

On February 28, 2006, the Company completed the second round of the non-brokered private placement in the amount of \$300,000 at \$0.05 per share by issuing a total of 6,000,000 common shares of the Company. The effective date for such transaction was January 30, 2006

As at May 31, 2006, the Company had available cash of \$227,964 which represents the proceeds of the private placements less the expenses the Company has incurred during the course of its reactivation process. Such funds are available to enable the Company to complete its proposed reactivation process and to perform necessary due diligence regarding investment opportunities.

CAPITAL RESOURCES

The Company is currently seeking to reactivate its operations. Additional financing is required in order to fulfill the Company's business plan that is the basis for the reactivation. As part of the reactivation, the company has received subscriptions for 22,000,000 common shares at a price per share of \$0.20. The aggregate subscription proceeds of \$4,400,000 have been received into the trust account of Aylesworth LLP, the company's legal representatives. It is intended that the funds be released from the trust account contemporaneously upon receipt of both regulatory approval and shareholder approval, as applicable, which will therefore provide for the reactivation of the Company and the commencement of trading in its common shares on the Exchange.

PENDING TRANSACTION

On April 5, 2006 the Company announced that it had entered into a Letter of Intent providing for DPC to acquire certain assets which are presently being utilized to derive revenues from activities that are peripheral to online gaming. The vendor of the assets is Global Marketing Focus Inc., a privately held British Columbia company. The consideration to be paid in respect of the assets will be \$500,000 in cash and up to 6,500,000 treasury issued common shares of the Company. The asset purchase will become effective contemporaneously with the reactivation and the release of subscription proceeds from the trust account. The Company also announced its intention to undergo a name change to iGaming Corporation.

RISKS

There is no assurance that the Company will receive the necessary approvals to allow for the reactivation of operations. Furthermore, if the approvals are received, there is no assurance that management will succeed in implementing the business plan as contemplated.

OTHER INFORMATION

SUMMARY OF SECURITIES ISSUED IN THE QUARTER ENDED MAY 31, 2006

Date Issued	Type of Security	Type of Issue	Number	Price	Total Proceeds
NIL	NIL	NIL	NIL	NIL	NIL

OPTIONS GRANTED DURING THE QUARTER ENDED MAY 31, 2006

Date Granted	Number	Type	Name of Optionee	Exercise Price	Expiry Date
NIL	NIL	NIL	NIL	NIL	NIL

AUTHORIZED AND ISSUED CAPITAL FOR THE QUARTER ENDED MAY 31, 2006

Class	Par Value	Authorized Number	Issued Number	Amount
Common	No par value	Unlimited	29,006,533	\$6,063,921

OPTIONS, WARRANTS AND CONVERTIBLE SECURITIES OUTSTANDING AS AT MAY 31, 2006

Security	Number or Amount	Exercise Price	Expiry Date
Options	1,350,000	10 cents	February 1, 2009
Options	1,487,500	15 cents	December 14, 2007

The Company has 2,837,500 options outstanding at a weighted average exercise price of \$0.1262. At the time of their issuances, the options had no value based on a Black-Scholes model basis. Accordingly, no compensation expense was recognized in the Company's financial statements for the periods covering such issuances. Given that the stock option plan contemplates a maximum of 5,000,000 options, there potentially remains 2,162,500 options available to be granted by the Company. However, there are additional regulatory guidelines that would limit the Company's ability issue the full amount of available options.

SHARES IN ESCROW OR SUBJECT TO POOLING AS AT MAY 31, 2006

Security	Number or Amount
Nil	Nil

LIST OF DIRECTORS AND OFFICERS AS OF THE DATE HEREOF

Christopher Kape	Director & CEO
Morden Lazarus	Director & Secretary
David Wolk	Director
Robbie Manis	CFO

DPC BIOSCIENCES CORPORATION

Date: July 17, 2006

Per: *signed "Christopher Kape"*
Christopher Kape, CEO